

Knight Larry
Form 3
March 09, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

^ Knight Larry

(Last)

(First)

(Middle)

5601 WEST BUCKEYE ROAD

(Street)

PHOENIX, AZ 85043

(City)

(State)

(Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

02/26/2009

3. Issuer Name and Ticker or Trading Symbol

KNIGHT TRANSPORTATION INC [KNX]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner

☒ Officer ____ Other

(give title below) (specify below)

Pres. Knight Intermodal, LLC

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person

____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock, par value \$0.01 per share

9,809

D ⁽¹⁾

^

Common Stock, par value \$0.01 per share

4,526

I

401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Common Stock, par value \$0.01 per share	03/09/2009 ⁽²⁾	10/12/2010	Common Stock	7,688 ⁽²⁾	\$ 2.85	D	Â
Common Stock, par value \$0.01 per share	03/09/2009 ⁽³⁾	09/17/2011	Common Stock	16,875 ⁽³⁾	\$ 4.8889	D	Â
Common Stock, par value \$0.01 per share	03/09/2009 ⁽⁴⁾	06/04/2012	Common Stock	9,000 ⁽⁴⁾	\$ 8.4445	D	Â
Common Stock, par value \$0.01 per share	03/09/2009 ⁽⁵⁾	08/06/2013	Common Stock	11,250 ⁽⁵⁾	\$ 11.4356	D	Â
Common Stock, par value \$0.01 per share	03/09/2009 ⁽⁶⁾	03/18/2014	Common Stock	11,250	\$ 10.5378 ⁽⁶⁾	D	Â
Common Stock, par value \$0.01 per share	03/09/2009 ⁽⁷⁾	04/25/2015	Common Stock	11,250 ⁽⁷⁾	\$ 14.48	D	Â
Common Stock, par value \$0.01 per share	05/18/2009 ⁽⁸⁾	05/17/2016	Common Stock	8,000 ⁽⁸⁾	\$ 18.75	D	Â
Common Stock, par value \$0.01 per share	05/25/2010 ⁽⁹⁾	05/24/2017	Common Stock	7,500 ⁽⁹⁾	\$ 18.2	D	Â
Common Stock, par value \$0.01 per share	02/28/2011 ⁽¹⁰⁾	02/27/2018	Common Stock	2,632 ⁽¹⁰⁾	\$ 14.79	D	Â
Common Stock, par value \$0.01 per share	02/28/2011 ⁽¹¹⁾	02/27/2018	Common Stock	7,368 ⁽¹¹⁾	\$ 14.79	D	Â
Common Stock, par value \$0.01 per share	05/22/2011 ⁽¹²⁾	05/21/2018	Common Stock	3,742 ⁽¹²⁾	\$ 17.29	D	Â
Common Stock, par value \$0.01 per share	05/22/2013 ⁽¹³⁾	05/21/2018	Common Stock	3,758 ⁽¹³⁾	\$ 17.29	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Knight Larry 5601 WEST BUCKEYE ROAD PHOENIX, AZ 85043	Â	Â	Â Pres. Knight Intermodal, LLC	Â

Signatures

/s/ Larry Knight 03/09/2009

^{**}Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 140 shares of stock are held by Larry V. Knight, as Custodian FBO Dallen D. Gardner; 140 shares of stock are held by Larry V. Knight, as Custodian FBO Bobbi K. Knight; 140 shares of stock are held by Larry V. Knight, as Custodian FBO Beau C. Gardner.
- (2) Mr. Knight was granted an option to purchase 15,188 shares of stock at the grant price of \$2.85 per share on October 13, 2000, of which 7,500 shares have been exercised and 7,688 shares are vested and exercisable.
- (3) Mr. Knight was granted an option to purchase 16,875 shares of stock at the grant price of \$4.8889 per share on September 18, 2001, of which 16,875 shares are vested and exercisable.
- (4) Mr. Knight was granted an option to purchase 9,000 shares of stock at the grant price of \$8.4445 per share on June 5, 2002, of which 9,000 shares are vested and exercisable.
Mr. Knight was granted an option to purchase 11,250 shares of stock at the grant price of \$11.4356 per share on August 7, 2003, of which 6,750 shares are vested and exercisable and the remaining shares shall vest as follows: 2,250 shares annually beginning on August 7, 2009, until fully vested
- (6) Mr. Knight was granted an option to purchase 11,250 shares of stock at the grant price of \$10.5378 per share on March 19, 2004, of which 4,500 shares are vested and exercisable and the remaining shares shall vest as follows: 2,250 shares annually beginning on March 19, 2009, until fully vested
Mr. Knight was granted an option to purchase 11,250 shares of stock at the grant price of \$14.48 per share on April 26, 2005, of which 2,250 shares are vested and exercisable and the remaining shares shall vest as follows: 2,250 shares annually beginning on April 26, 2009, until fully vested
- (7) Mr. Knight was granted an option to purchase 8,000 shares of stock at the grant price of \$18.75 per share on May 18, 2006, to vest as follows: 1,600 annually beginning on May 18, 2009, until fully vested.
- (9) Mr. Knight was granted an option to purchase 7,500 shares of stock at the grant price of \$18.20 per share on May 25, 2007, to vest as follows: 1,500 annually beginning on May 25, 2010, until fully vested
- (10) Mr. Knight was granted an option to purchase 2,632 shares of stock at the grant price of \$14.79 per share on February 29, 2008, to vest as follows: 1,316 shares on February 28, 2011 and 1,316 shares on February 29, 2012
Mr. Knight was granted an option to purchase 7,368 shares of stock at the grant price of \$14.79 per share on February 29, 2008, to vest as follows: 684 shares on February 28, 2011, 684 shares on February 29, 2012 and 2,000 shares annually beginning on February 28, 2013 until fully vested
- (11) Mr. Knight was granted an option to purchase 3,742 shares of stock at the grant price of \$17.29 per share on May 22, 2008, to vest as follows: 1,500 shares on May 22, 2011, 1,500 shares on May 22, 2012 and 742 shares on May 22, 2013
- (12) Mr. Knight was granted an option to purchase 3,758 shares of stock at the grant price of \$17.29 per share on May 22, 2008 to vest as follows: 758 shares on May 22, 2013 and 1,500 annually beginning on May 22, 2014 until fully vested
- (13)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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