CALLON PETROLEUM CO Form 8-K September 10, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report September 9, 2008 (Date of earliest event reported)

Callon Petroleum Company (Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization) 001-14039 (Commission File Number) 64-0844345 (I.R.S. Employer Identification Number)

200 North Canal St. Natchez, Mississippi 39120 (Address of principal executive offices, including zip code)

(601) 442-1601 (Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- £ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- £ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- £ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- £ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 7 — Regulation FD

Item 7.01. Regulation FD Disclosure

The following information, including Exhibit 99.1, is being furnished pursuant to Item 7.01 "Regulation FD Disclosure," not filed, for purposes of Section 18 of the Exchange Act. This information shall not be deemed "filed" for purposes of Section 18 of the Exchange Act or incorporated by reference in any filing under the Securities Act or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

On September 9, 2008, Callon Petroleum Company issued the press release attached as Exhibit 99.1 reporting that the effects of Hurricane Gustav appear to have resulted in minimal damage to its principal production facilities in the Gulf of Mexico. The press release also indicated that based on the uncertain path of Hurricane Ike, which is expected to enter the Gulf of Mexico and threaten the company's three deepwater fields, evacuation procedures have been initiated.

Section 9 — Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit Number

Title of Document

Press release dated September 9, 2008 providing information regarding the current status of the company's principal production facilities following Hurricane Gustav and evacuation efforts pending Hurricane Ike.

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99.1

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Callon Petroleum Company

September 10, 2008

By:/s/ Bob F. Weatherly
Bob F. Weatherly
Executive Vice President and
Chief Financial Officer

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Exhibit Index

Exhibit Number	Title of Document
99.1	Press release dated September 9, 2008 providing information regarding the current status of the company's principal production facilities following Hurricane Gustav and evacuation efforts pending Hurricane Ike.
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