KNIGHT TRANSPORTATION INC
Form 4
August 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOHL TIMOTHY M

(Last) (First) (Middle)

5601 WEST BUCKEYE ROAD

(Street)

PHOENIX, AZ 85043

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
KNIGHT TRANSPORTATION INC [KNX]

3. Date of Earliest Transaction (Month/Day/Year)
08/17/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
__X__ Officer (give title below)
_____ 10% Owner
_____ Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value $0.01 per share	08/17/2007		A		10,175	A	$ 4.8889 (1)	176,830	D	
Common Stock, par value $0.01 per share	08/17/2007		S		10,175	D	$ 19.2931	166,655	D	
Common Stock, par	08/17/2007		A		7,300	A	$ 8.4445 (2)	173,955	D	

value $0.01 per share							
Common Stock, par value $0.01 per share	08/17/2007	S	7,300	D	$ 19.2931	166,655	D
Common Stock, par value $0.01 per share	08/17/2007	A	11,448	A	$ 8.4445 (2)	178,103	D
Common Stock, par value $0.01 per share	08/17/2007	S	11,448	D	$ 19.2931	166,655	D
Common Stock, par value $0.01 per share	08/17/2007	A	15,000	A	$ 11.0356 (3)	181,655	D
Common Stock, par value $0.01 per share	08/17/2007	S	15,000	D	$ 19.2931	166,655	D
Common Stock, par value $0.01 per share	08/17/2007	A	6,750	A	$ 12.5934 (4)	173,405	D
Common Stock, par value $0.01 per share	08/17/2007	S	6,750	D	$ 19.2931	166,655	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock, par value $0.01 per share	$ 4.8889 (1)	08/17/2007		M		10,175		09/18/2006	09/17/2011	Common Stock	10,175
Common Stock, par value $0.01 per share	$ 8.4445 (2)	08/17/2007		M		7,300		06/05/2006	06/04/2012	Common Stock	7,300
Common Stock, par value $0.01 per share	$ 8.4445 (2)	08/17/2007		M		11,448		06/05/2007	06/04/2012	Common Stock	11,448
Common Stock, par value $0.01 per share	$ 11.0356 (3)	08/17/2007		M		15,000		05/01/2007	05/31/2013	Common Stock	15,000
Common Stock, par value $0.01 per share	$ 12.5934 (4)	08/17/2007		M		6,750		06/30/2007	08/05/2014	Common Stock	6,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOHL TIMOTHY M 5601 WEST BUCKEYE ROAD PHOENIX, AZ 85043			President	

Signatures

/s/ Timothy M. Kohl	08/21/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) An option was granted on September 18, 2001 with an exercise price of $4.8889 per share

(2) An option was granted on June 5, 2002 at $8.4445 per share.

(3) An option was granted on June 1, 2003 with an exercise price of $11.0356 per share.

(4) An option was granted on August 6, 2004 with an exercise price of $12.5934 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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