

KNIGHT TRANSPORTATION INC  
 Form 4  
 February 20, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Lehmann Richard J

2. Issuer Name and Ticker or Trading Symbol  
 KNIGHT TRANSPORTATION INC  
 [KNX]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 5601 WEST BUCKEYE ROAD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/15/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

PHOENIX, AZ 85043  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	
Common Stock, par value \$0.01 per share	02/15/2007		A	309 <sup>(1)</sup>	A	\$ 19.4	713	D
						<sup>(1)</sup>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

# Edgar Filing: KNIGHT TRANSPORTATION INC - Form 4

1. Title of  
Derivative  
Security  
(Instr. 3)

2. Conversion  
or Exercise  
Price of  
Derivative  
Security

3. Transaction Date  
(Month/Day/Year)

3A. Deemed  
Execution Date, if  
any  
(Month/Day/Year)

4. Transaction  
Code

5. Number  
of  
Derivative  
Securities  
Acquired  
(A) or  
Disposed  
of (D)  
(Instr. 3,  
4, and 5)

6. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

7. Title and  
Amount of  
Underlying  
Securities  
(Instr. 3 and 4)

8. Price of  
Derivative  
Security  
(Instr. 5)

9. Nu  
Deriv  
Secur  
Bene  
Own  
Follo  
Repo  
Trans  
(Instr.

Date  
Exercisable

Expiration  
Date

Title

Amount  
or  
Number  
of  
Shares

Code V (A) (D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lehmann Richard J 5601 WEST BUCKEYE ROAD PHOENIX, AZ 85043			X	

## Signatures

/s/ Richard J.  
Lehmann

02/20/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each director of Knight Transportation, Inc. ("Knight") that is not employed by Knight may elect to receive shares of Knight common stock in lieu of cash for director's fees. If a director that is not employed by Knight elects to receive Knight stock as his/her director compensation, Knight issues stock to such directors on February 15 and August 15 of each year as payment of accrued director's fees for the preceding six month period ending December 31 and June 30, respectively, at the closing market price for such shares as of the trading day prior to issuance. The shares reflected in this Form 4 were shares received by such director in lieu of cash for director's fees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
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