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MCCABE ROBERT A JR

Form 4

February 15, 2007

FORM	4 UNITED S		RITIES AND EXCHANGE shington, D.C. 20549	COMMISSION	OMB A OMB Number:	PPROVAL 3235-0287
Check this box Fypires: Januar					ırs per	
(Print or Type R	desponses)					
	ddress of Reporting P	Symbol PINNA	er Name and Ticker or Trading CLE FINANCIAL NERS INC [PNFP]	5. Relationship of Issuer (Check	Reporting Per	
(Last) 211 COMM 300	(First) (M	(Month/I	of Earliest Transaction Day/Year) 2006	_X_ Director _X_ Officer (give below)		6 Owner er (specify
NASHVILL	(Street) E, TN 37201		endment, Date Original onth/Day/Year)	6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	one Reporting Pe	erson
(City)	(State) (Z	Zip) Tab	le I - Non-Derivative Securities A	acquired, Disposed of	, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code Disposed of (D)	Securities I Beneficially (Owned I	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

Security	(Month/Day/Year)	Execution Date, if	Transaction	onAcquired	l (A) c	or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed	l of (D))	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(A)		Reported		
					or		Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
PNFP			Code v	7 milouit	(D)	11100			
Common	12/07/2006		M	1,800	A	\$ 5	175,729 (2)	D	
	12/07/2000		171	1,000	А	Ψυ	173,729	D	
Stock									
PNFP									
Common							138,761	I	IRA
							130,701	1	IKA
Stock									
PNFP									
Common							1,086	I	By Spouse
							1,000	1	by Spouse
Stock									
PNFP							2,370	I	By Spouse
1111							_,570	_	D) Spouse

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Stock Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form		daughter SEC 1474 (9-02)
	information contained in this form are not required to respond unless the form displays a currently valid OMB control	(9-02)

$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 5	12/07/2006		M	1,800	<u>(1)</u>	12/19/2006	PNFP Common Stock	1,800

Reporting Owners

Reporting Owner Name / Address	Relationships					
F	Director	10% Owner	Officer	Other		
MCCABE ROBERT A JR 211 COMMERCE STREET SUITE 300 NASHVILLE, TN 37201	X		Chairman			
Signatures						
Dalam A						

Robert A. McCabe, Jr.	02/15/2007	
**Signature of Reporting Person	Date	

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in five annual installments of 18,000 shares on 12/19/2001, 12/19/2002, 12/19/2003, 12/19/2004 and 12/19/2005.
- (2) Also reflects the award of 4,053 shares of restricted stock awarded to the reporting person on 1/19/07 and previously reported on 1/23/07. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.