

Kutter Erick
Form 3
June 08, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Kutter Erick		(Month/Day/Year)	KNIGHT TRANSPORTATION INC [KNX]	
(Last)	(First)	05/24/2006		
5601 WEST BUCKEYE ROAD			4. Relationship of Reporting Person(s) to Issuer	
(Street)			(Check all applicable)	
PHOENIX, AZ 85043			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Pres. Knight Refrigerated, LLC	
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.01 per share	22,073	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Employee Stock Option (right to buy)	10/12/2001	10/12/2010	Common Stock, par value \$0.01 per share	10,125	\$ 2.8518	D	Â
Employee Stock Option (right to buy)	09/17/2002 ⁽¹⁾	09/17/2011	Common Stock, par value \$0.01 per share	13,500	\$ 4.8889	D	Â
Employee Stock Option (right to buy)	06/04/2005 ⁽²⁾	06/04/2012	Common Stock, par value \$0.01 per share	9,000	\$ 8.4445	D	Â
Employee Stock Option (right to buy)	08/07/2006 ⁽³⁾	08/06/2013	Common Stock, par value \$0.01 per share	11,250	\$ 11.4356	D	Â
Employee Stock Option (right to buy)	03/19/2007 ⁽⁴⁾	03/18/2014	Common Stock, par value \$0.01 per share	11,250	\$ 10.5378	D	Â
Employee Stock Option (right to buy)	05/11/2007 ⁽⁵⁾	05/10/2014	Common Stock, par value \$0.01 per share	11,250	\$ 10.44	D	Â
Employee Stock Option (right to buy)	01/31/2008 ⁽⁶⁾	01/30/2015	Common Stock, par value \$0.01 per share	7,500	\$ 16.3867	D	Â
Employee Stock Option (right to buy)	05/16/2008 ⁽⁷⁾	05/15/2015	Common Stock, par value \$0.01 per share	15,000	\$ 15.5334	D	Â
Employee Stock Option (right to buy)	05/24/2009 ⁽⁸⁾	05/23/2016	Common Stock, par value \$0.01 per	15,000	\$ 18.44	D	Â

share

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kutter Erick 5601 WEST BUCKEYE ROAD PHOENIX, AZ 85043	Å	Å	Å Pres. Knight Refrigerated, LLC	Å

Signatures

/s/ Erick Kutter 06/08/2006

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 9,000 shares of common stock are currently vested; the remaining 4,500 shares of common stock will vest on September 18, 2006.
- (2) 3,000 shares of common stock are currently vested; the remaining shares will vest in equal 3,000 increments on June 6, 2006 and June 5, 2007.
- (3) This option will vest in equal shares of 2,250 on August 7, 2006, August 7, 2007, August 7, 2008, August 7, 2009 and August 7, 2010
- (4) This option will vest in equal shares of 2,250 on March 19, 2007, March 19, 2008, March 19, 2009, March 19, 2010 and March 19, 2011
- (5) This option will vest in equal shares of 2,250 on May 11, 2007, May 11, 2008, May 11, 2009, May 11, 2010 and May 11, 2011
- (6) This option will vest in equal shares of 1,500 on January 31, 2008, January 31, 2009, January 31, 2010, January 31, 2011 and January 31, 2012
- (7) This option will vest in equal shares of 3,000 on May 16, 2008, May 16, 2009, May 16, 2010, May 16, 2011 and May 16, 2012
- (8) This option will vest in equal 20% increments per year beginning on May 24, 2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.