

CASTLIGHT HEALTH, INC.

Form 4

June 01, 2015

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ATHENAHEALTH INC

2. Issuer Name **and** Ticker or Trading
Symbol
CASTLIGHT HEALTH, INC.
[CSLT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
311 ARSENAL STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/28/2015

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

WATERTOWN, MA 02472

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class B Common Stock	05/28/2015		C		43,201	A	\$ 0 ⁽¹⁾	43,201	D
Class B Common Stock	05/28/2015		S		43,201 ⁽²⁾	D	\$ 8.89 ⁽³⁾	0	D
Class B Common Stock	05/29/2015		C		48,200	A	\$ 0 ⁽¹⁾	48,200	D
Class B Common	05/29/2015		S		48,200 ⁽²⁾	D	\$ 8.75	0	D

Stock (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class A Common Stock	\$ 0 <u>(1)</u> <u>(5)</u>	05/28/2015		C	43,201	<u>(1)</u> <u>(5)</u>	<u>(1)</u> <u>(5)</u>	Class B Common Stock	43,201	\$
Class A Common Stock	\$ 0 <u>(1)</u> <u>(5)</u>	05/29/2015		C	48,200	<u>(1)</u> <u>(5)</u>	<u>(1)</u> <u>(5)</u>	Class B Common Stock	48,200	\$

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
ATHENAHEALTH INC 311 ARSENAL STREET WATERTOWN, MA 02472	X

Signatures

/s/ Daniel H. Orenstein, Secretary, on behalf of
athenahealth, Inc.

06/01/2015

 **Signature of Reporting Person

____Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each share of Class A Common Stock is convertible, at any time at the option of the holder, into one (1) share of Class B Common Stock. In addition, each share of Class A Common Stock will convert automatically into one (1) share of Class B Common Stock upon the transfer, whether or not for value, that occurs after the closing of the Issuer's initial public offering to any transferee who is not a

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"Permitted Transferee", as defined in the Issuer's Restated Certificate of Incorporation.

- (2) The sales reported on this Form 4 were made pursuant to a written trading plan adopted by the Reporting Person on February 27, 2015, in accordance with Rule 10b5-1.

- (3) This price represents the weighted average of sales ranging from \$8.77 to \$9.09. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

- (4) This price represents the weighted average of sales ranging from \$8.61 to \$8.91. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

- (5) Each share of Class A Common Stock will convert automatically into one (1) share of Class B Common Stock upon the earliest to occur of the following: (a) the first date on which the number of shares of Class A Common Stock then outstanding is less than 15,340,384 shares, (b) March 19, 2024, or (c) a time and date approved in writing by holders of at least a majority of the then-outstanding shares of Class A Common Stock. The shares of Class A Common Stock and Class B Common Stock have no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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