#### LANDRESS BEN S

Form 4

February 15, 2019

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

*See* Instruction 1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

| 2. Issuer Name <b>and</b> Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer  |  |  |  |
|--|---|--|--|--|
| CBL & ASSOCIATES<br>PROPERTIES INC [CBL]           | (Check all applicable)  |  |  |  |
| 3. Date of Earliest Transaction (Month/Day/Year)   | Director 10% OwnerX_ Officer (give title Other (specifically) below)  |  |  |  |
| 02/14/2019   | Exec VP - Management  |  |  |  |
| 4. If Amendment, Date Original                     | 6. Individual or Joint/Group Filing(Check   |  |  |  |
| Filed(Month/Day/Year)                              | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person                                    |  |  |  |
|  | Symbol CBL & ASSOCIATES PROPERTIES INC [CBL] 3. Date of Earliest Transaction (Month/Day/Year) 02/14/2019 4. If Amendment, Date Original |  |  |  |

| 1.Title of<br>Security<br>(Instr. 3)          | 2. Transaction Date<br>(Month/Day/Year) | 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) |        |         |                  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership Form: Direct (D) or Indirect (I)  | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                                    |
|---|---|---|--------|---------|------------------|--|--|---|------------------------------------|
|   |   |   | Code V | Amount  | (A)<br>or<br>(D) | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4) | (Instr. 4)  |                                    |
| Common<br>Stock                               | 02/14/2019                              |   | A      | 500 (1) | A                | \$0  | 268,760.31                                     | D (2)   |                                    |
| Common<br>Stock                               |   |   |        |         |                  |  | 73,536   | I (3)   | By Trust (4)                       |
| Preferred<br>Series D<br>Depositary<br>Shares |   |   |        |         |                  |  | 1,000  | I (3)   | By<br>Revocable<br>Living<br>Trust |
| Preferred<br>Series E                         |   |   |        |         |                  |  | 800  | I (3)   | By<br>Revocable                    |

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Depositary Living Shares Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. ofNumber of Derivative Securities |                     | ate                | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                  | 8. Pr<br>Deri<br>Secu<br>(Inst |
|---|---|--------------------------------------|---|---|--------------------------------------|---------------------|--------------------|---|----------------------------------|--------------------------------|
|   | Security  |                                      |   |   | Acquired (A) or                      |                     |                    |   |                                  |                                |
|   |   |                                      |   |   | Disposed of (D) (Instr. 3,           |                     |                    |   |                                  |                                |
|   |   |                                      |   |   | 4, and 5)                            |                     |                    |   |                                  |                                |
|   |   |                                      |   | Code V                                  | (A) (D)                              | Date<br>Exercisable | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares |                                |
| Common<br>Units                                     | <u>(5)</u>  |                                      |   |   |                                      | <u>(6)</u>          | 11/03/2043         | Common<br>Stock   | 120,480                          |                                |

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

LANDRESS BEN S 2030 HAMILTON PLACE BLVD., SUITE 500 CHATTANOOGA, TN 374216000

Exec VP - Management

## **Signatures**

/s/ Jefferv V. Curry, Attorney-In-Fact for Ben S. 02/15/2019 Landress

> \*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted Common Stock pursuant to the terms of the CBL & Associates Properties, Inc. 2012 Stock Incentive Plan, as amended.
  - Additionally, the Reporting Person owns a limited partnership interest in CBL & Associates Limited Partnership, a Delaware limited
- partnership, that may be exchanged at any time for 120,480 shares of the Issuer's Common Stock (on a one-for-one basis) or cash, at the Issuer's election.

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- (3) The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
  - As the result of the death of the Reporting Person's spouse on January 7, 2014, these shares are now held in a Trust of which the
- (4) Reporting Person and an unrelated attorney serve as Co-Trustees and in which the Reporting Person retains a beneficial interest during his lifetime with the remaining principal passing to unrelated third parties at his death.
- (5) The Common Units are exerciseable on a 1 to 1 ratio with no exercise price.
- (6) Immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.