LEBOVITZ CHARLES B

Form 4 April 16, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LEBOVITZ CHARLES B

2. Issuer Name and Ticker or Trading

Symbol

CBL & ASSOCIATES PROPERTIES INC [CBL] 5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director X_ Officer (give title

_X__ 10% Owner Other (specify

2030 HAMILTON PLACE BLVD.,

(Street)

SUITE 500

12/24/2012

below)

Chairman of the Board

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

CHATTANOOGA, TN 374216000

1.Title of Security (Month/Day/Year)	
(A) Reported or Indirect (Instr. 4) or (Instr. 3 and 4) (Instr. 4) Code V Amount (D) Price	t cial ship
Common Stock 12/24/2012 S 30,000 D \$ 1,232,105.764 I (1) By Corpor	ration
Common Stock 12/27/2012 S 41,065 D \$ 20.8 1,191,040.764 I (1) By Corpor	ration
Common Stock 12/27/2012 S 128,935 D \$ 1,062,105.764 I (1) By Corpor	ration
Common Stock 12/28/2012 S 16,000 D \$ 1,046,105.764 I (1) By Corpor	ration
Common Stock 12/31/2012 S 11,000 D \$ 1,035,105.764 I (1) By Corpor	ration

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Common Stock	661,568.387	D (2)	
Common Stock	14,388.911	I (1)	By Spouse
Common Stock	45,726.1228	I (1)	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Units	<u>(3)</u>					<u>(4)</u>	11/03/2043	Common Stock	756,350
Common Units	<u>(3)</u>					<u>(4)</u>	11/03/2043	Common Stock	15,729,378
Common Units	<u>(3)</u>					<u>(4)</u>	11/03/2043	Common Stock	489,071
Common Units	<u>(3)</u>					<u>(4)</u>	11/23/2043	Common Stock	17,081

Reporting Owners

Reporting Owner Name / Address	Relationships					
, Ü	Director	10% Owner	Officer	Other		
LEBOVITZ CHARLES B 2030 HAMILTON PLACE BLVD., SUITE 500 CHATTANOOGA, TN 374216000	X	X	Chairman of the Board			

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Signatures

/s/ Charles B. 04/16/2013 Lebovitz

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- Additionally, the Reporting Person owns, directly or indirectly, limited partnership interests in CBL & Associates Limited Partnership, a Delaware limited partnership (the Operating Partnership), that, together with the partnership interests of other limited partners in the
- Operating Partnership which are controlled by the Reporting Person, may be exchanged at any time for an aggregate of 16,991,880 shares of the Issuer's Common Stock (on a one-for-one basis) or cash, at the Issuer's election.
- (3) The Common Units are exerciseable on a 1 to 1 ratio with no exercise price.
- (4) Immediately exercisable.
- (5) Includes 15,520,703 Common Units owned directly by CBL & Associates, Inc., a corporation controlled by the Reporting Person, and 208,675 Common Units owned by four general partnerships controlled by CBL & Associates, Inc.
- (6) Common Units owned by College Station Associates, a general partnership controlled by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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