Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANC	ORP /NC/										
Form 4	010										
February 24, 2	Л	UNITED STATES SECURITIES AND EXCHANGE COMMISSION								PPROVAL 3235-0287	
Check this if no longer subject to Section 16. Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	Filed purs Section 17(a	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Expires: Estimated a burden hou response	Estimated average burden hours per response 0.5	
(Print or Type Re	sponses)										
(Last) (First) (Middle) 3 (((((Street) 4			 Issuer Name and Ticker or Trading Symbol FIRST BANCORP /NC/ [FBNC] Date of Earliest Transaction (Month/Day/Year) 02/23/2012 					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) CHIEF FINANCIAL OFFICER			
			(City)	(State) (A	Zip)	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o
	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	Disposed	l (A) c l of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code V		(D)	Price	(Instr. 3 and 4)			
Stock	02/23/2012			A <u>(1)</u>	1,245	А	<u>(2)</u>	14,644	D		
Common Stock								7,451.1514	Ι	401k Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	ress Relationships						
F8	Director	10% Owner	Officer	Other			
CREDLE ERIC P			CHIEF FINANCIAL OFFICER				
Signatures							

Signatures

/s/ Timothy S. Maples, Attorney-in-fact 02/24/2012 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares were awarded under the Company's Annual Incentive Plan for achieving specific performance goals for the year 2011 and are (1)subject to restrictions.
- The shares were awarded under the Company's Annual Incentive Plan for achieving specific performance goals for the year 2011 and are (2) subject to restrictions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.