

Buckley Guy G.
Form 3/A
February 17, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Buckley Guy G. | | (Month/Day/Year) | Spectra Energy Corp. [SE] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 01/01/2012 | | 01/05/2012 |
| 5400 WESTHEIMER COURT | | | (Check all applicable) | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | (give title below) (specify below) | |
| | | | Treasurer | |
| HOUSTON,Â TXÂ 77056 | | | | |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 6,768.804 | D | Â |
| Retirement Savings Plan (RSP) | 594.2576 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|-----------------------------------|------------------|---------------------------|--------------|----------------------------|-------------------|---------------------------------------|-----------------------------------|
| Ltip Phantom Stock Grant Feb 2009 | 02/24/2012 | 02/24/2012 ⁽²⁾ | Common Stock | 8,400 | \$ ⁽¹⁾ | D | Â |
| Ltip Phantom Stock Grant Feb 2010 | 02/23/2013 | 02/23/2013 ⁽²⁾ | Common Stock | 6,100 | \$ ⁽¹⁾ | D | Â |
| LTIP Phantom Stock Grant Feb 2011 | 02/22/2014 | 02/22/2014 ⁽²⁾ | Common Stock | 4,500 | \$ ⁽¹⁾ | D | Â |
| LTIP Phantom Stock Grant Jan 2012 | 01/03/2015 | 01/03/2015 ⁽²⁾ | Common Stock | 10,000 | \$ ⁽¹⁾ | D | Â |
| Performance Shares Feb 2009 | 02/24/2012 | Â ⁽⁴⁾ | Common Stock | 9,000 | \$ ⁽³⁾ | D | Â |
| Performance Shares Feb 2010 | 02/23/2013 | Â ⁽⁴⁾ | Common Stock | 6,500 | \$ ⁽³⁾ | D | Â |
| Performance Shares Feb 2011 | 02/22/2014 | Â ⁽⁴⁾ | Common Stock | 3,600 | \$ ⁽³⁾ | D | Â |
| Phantom Stock Esp | Â ⁽⁵⁾ | Â ⁽⁴⁾ | Common Stock | 2,478.3695 | \$ ⁽¹⁾ | I | By Trustee Executive Savings Plan |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| Buckley Guy G. 5400 WESTHEIMER COURT HOUSTON, TX 77056 | Â | Â | Â Treasurer | Â |

Signatures

/s/ Emily L. Strait, attorney-in-fact for Mr. Buckley

02/17/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converts to Common Stock on a 1-for-1 basis.
- (2) Grant cliff vests 3 years from date of Grant.
- (3) Converts to Common Stock on a 1-for-1 basis. The number of performance shares that vest is based on the achievement of a specified total shareholder return for Spectra Energy Corp Common Stock.
- (4) Expiration date not applicable.
- (5)

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Payable upon termination of employment or occurrence of other events as specified in the Spectra Energy Corp Executive Savings Plan, subject to holding periods required by law.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.