

Alkermes plc.
Form 4
September 20, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MITCHELL PAUL J

(Last) (First) (Middle)

TREASURY BUILDING, LOWER GRAND CANAL STREET

(Street)

DUBLIN 2

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Alkermes plc. [ALKS]

3. Date of Earliest Transaction (Month/Day/Year)
09/16/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	09/16/2011		A	8,000 A (3) 8,000		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non Qualified Stock Option (Right to Buy)	\$ 8.98	09/16/2011		A	20,000	<u>(1)</u>	10/06/2019	Common Stock	20,000
Non Qualified Stock Option (Right to Buy)	\$ 9.91	09/16/2011		A	20,000	<u>(1)</u>	04/24/2013	Common Stock	20,000
Non Qualified Stock Option (Right to Buy)	\$ 9.91	09/16/2011		A	8,000	<u>(1)</u>	04/24/2013	Common Stock	8,000
Non Qualified Stock Option (Right to Buy)	\$ 11.44	09/16/2011		A	20,000	<u>(1)</u>	10/07/2018	Common Stock	20,000
Non Qualified Stock Option (Right to Buy)	\$ 11.84	09/16/2011		A	20,000	<u>(1)</u>	09/23/2014	Common Stock	20,000
Non Qualified Stock Option (Right to Buy)	\$ 13.44	09/16/2011		A	20,000	<u>(1)</u>	09/09/2013	Common Stock	20,000
	\$ 14.04	09/16/2011		A	20,000	<u>(1)</u>	09/21/2016		20,000

Non Qualified Stock Option (Right to Buy)								Common Stock	
Non Qualified Stock Option (Right to Buy)	\$ 16.77	09/16/2011	A	20,000	(1)	09/23/2015	Common Stock	20,000	
Non Qualified Stock Option (Right to Buy)	\$ 18.29	09/16/2011	A	20,000	(1)	10/09/2017	Common Stock	20,000	
Non Qualified Stock Option (Right to Buy)	\$ 14.92	09/16/2011	A	20,000	(1)	10/05/2020	Common Stock	20,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MITCHELL PAUL J TREASURY BUILDING LOWER GRAND CANAL STREET DUBLIN 2	X			

Signatures

/s/ Jennifer Baptiste, attorney-in-fact for Paul J. Mitchell

09/20/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are fully vested in accordance with their terms.
 - (2) Received in exchange for, and having substantially the same terms as, stock options of Alkermes, Inc. common stock in connection with the Merger.
 - (3)

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Received in exchange for shares of Alkermes, Inc. common stock in connection with the merger of Alkermes, Inc. and the global drug delivery technologies business of Elan (the "Merger"). On 9/16/11, the effective date of the Merger, the closing price of ALKS was \$16.57 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.