Brown James G. Jr. Form 3 September 06, 2011

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

Expires:

January 31, 2005

Estimated average burden hours per

**SECURITIES** 

30(h) of the Investment Company Act of 1940

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

A Brown James G. Jr.

(Last)

(First)

(Middle)

(Month/Day/Year)

09/01/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

FIRST SOLAR, INC. [FSLR]

C/O FIRST SOLAR, 350

**WEST WASHINGTON** STREET, SUITE 600

(Street)

Statement

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

Director \_X\_\_ Officer

10% Owner

Other (give title below) (specify below) President, Util. Sys. Bus.

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person

Form filed by More than One

Reporting Person

TEMPE. AZÂ 85281-1244

(City) (State)

(Zip)

**Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial

Ownership

Form: Direct (D) (Instr. 5)

Â

or Indirect (I)

(Instr. 5)

No securities are benefically owned 0

1. Title of Security

(Instr. 4)

D

SEC 1473 (7-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Price of Derivative Derivative

Security:

### Edgar Filing: Brown James G. Jr. - Form 3

|                        | Date<br>Exercisable | Expiration<br>Date | Title           | Amount or<br>Number of<br>Shares | Security      | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |   |
|------------------------|---------------------|--------------------|-----------------|----------------------------------|---------------|--|---|
| Restricted Stock Units | (1)                 | (1)                | Common<br>Stock | 1,681                            | \$ <u>(5)</u> | D  | Â |
| Restricted Stock Units | (2)                 | (2)                | Common<br>Stock | 528                              | \$ <u>(5)</u> | D  | Â |
| Restricted Stock Units | (3)                 | (3)                | Common<br>Stock | 4,004                            | \$ <u>(5)</u> | D  | Â |
| Restricted Stock Units | (4)                 | (4)                | Common<br>Stock | 16,721                           | \$ <u>(6)</u> | D  | Â |

# **Reporting Owners**

| Reporting Owner Name / Address                        |          | Relationships |                            |       |  |  |  |
|---|----------|---------------|----------------------------|-------|--|--|--|
| 1   | Director | 10% Owner     | Officer                    | Other |  |  |  |
| Brown James G. Jr.                                    |          |               |                            |       |  |  |  |
| C/O FIRST SOLAR 350 WEST WASHINGTON STREET, SUITE 600 | Â        | Â             | President, Util. Sys. Bus. | Â     |  |  |  |
| TEMPE, AZ 85281-1244                                  |          |               |                            |       |  |  |  |

# **Signatures**

/s/ Peter C. Bartolino, Attorney-in-fact 09/06/2011

\*\*Signature of Reporting Person Da

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock units were granted on April 28, 2008. These units are scheduled to vest annually at a rate of 20% on each of the first three anniversaries of the grant date, and 40% on the fourth anniversary of the grant date.
- (2) The restricted stock units were granted on April 27, 2009. These units are scheduled to vest annually at a rate of 20% on each of the first three anniversaries of the grant date, and 40% on the fourth anniversary of the grant date.
- (3) The restricted stock units were granted on March 24, 2010. These units are scheduled to vest annually at a rate of 20% on each of the first three anniversaries of the grant date, and 40% on the fourth anniversary of the grant date.
- (4) The restricted stock units were granted on March 22, 2011. These units are scheduled to vest at a rate of 25% per year, commencing on the first anniversary of the grant date.
- (5) Each restricted stock unit represents the right to receive, upon vesting, one share of the Issuer's common stock in accordance with the Issuer's Amended and Restated 2006 Omnibus Incentive Compensation Plan.
- (6) Each restricted stock unit represents the right to receive, upon vesting, one share of the Issuer's common stock in accordance with the Issuer's 2010 Omnibus Incentive Compensation Plan.

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#### **Remarks:**

Exhibit List - Exhibit 24, Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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