

TRUSLOW DONALD K  
Form 4  
January 25, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRUSLOW DONALD K

(Last) (First) (Middle)

ONE WACHOVIA CENTER, 301 S.  
COLLEGE ST.

(Street)

CHARLOTTE, NC 28288

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

WACHOVIA CORP NEW [WB]

3. Date of Earliest Transaction  
(Month/Day/Year)

01/21/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

SEVP, and Chief Risk Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	01/21/2005		M	V Amount (A) or (D) Price 7,494 A \$ 16.94	180,002 <sup>(6)</sup>	D	
Common Stock	01/21/2005		M	506 A \$ 16.94	180,508 <sup>(6)</sup>	D	
Common Stock	01/21/2005		F <sup>(4)</sup>	294 D \$ 53.22	180,214 <sup>(6)</sup>	D	
Common Stock	01/21/2005		F <sup>(5)</sup>	2,384 D \$ 53.22	177,830 <sup>(6)</sup>	D	
Common Stock					6,441.4447	I	By RSPSP Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Derivative Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
ESOP <sup>(2)</sup>	\$ 16.94	01/21/2005		M		506		<sup>(1)</sup>	01/27/2005	Common Stock	506
ESOP (Right to Buy) <sup>(3)</sup>	\$ 16.94	01/21/2005		M		7,494		<sup>(1)</sup>	01/27/2005	Common Stock	7,494

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

TRUSLOW DONALD K  
ONE WACHOVIA CENTER  
301 S. COLLEGE ST.  
CHARLOTTE, NC 28288

SEVP, and Chief Risk Officer

## Signatures

Donald K.

Truslow

01/25/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option became exercisable in 20% increments on each of January 27, 1996, 1997, 1998, 1999 and 2000, respectively.

(2)

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NQ - Provisions exist with respect to these shares to allow for the withholding of shares to satisfy tax withholding obligations and the withholding of shares in payment of the exercise price.

- (3) ISO - Provisions exist with respect to these shares to allow for the withholding of shares to satisfy tax withholding obligations and the withholding of shares in payment of the exercise price. The exercise of certain options in any one-year is limited to 100,000 dollars.
- (4) The exercise price for the 506 shares was paid by delivering 294 shres of common stock at a FMV of 53.22, plus 19.75 in cash.
- (5) The exercise price for the 7,494 shares was paid by delivering 2,384 shares of common stock at a FMV of 53.22, plus 74.20 in cash.
- (6) As of 1/21/05, includes 122,224 shares of unvested restricted stock with respect to which provisions exist to allow for the withholding of shares to satisfy tax withholding obligations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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