ESTEE LAUDER COMPANIES INC

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Form 4
September 10, 2001
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         Kunes, Richard W.
         The Estee Lauder Companies Inc.
         767 Fifth Avenue
         New York, NY 10153
      2. Issuer Name and Ticker or Trading Symbol
         The Estee Lauder Companies Inc.
         ΕL
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Year
         8/31/2001
      5. If Amendment, Date of Original (Month/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         () Director () 10% Owner (X) Officer (give title below) () Other
         (specify below)
         Senior Vice President and Chief Financial Officer
      7. Individual or Joint/Group Filing (Check Applicable Line)
         (X) Form filed by One Reporting Person
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() Form filed by More than One Reporting Person

Table I Non-Derivative Securiti	es Acquired, Disposed	d of, or Beneficially Owned
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1. Title of Security	2. 3. 4.Secur	ities Acquired (A)	5.Amount of
	Transaction or Di	sposed of (D)	Securities
			Beneficially
		A/	Owned at
	Date Code V Amc	unt D Price	e End of Month

Table II	Derivative	Securitites	Acquired.	Disposed	of.	. or	Beneficially	/ Owned
TUDIC II		DCCULTCLCCD	negurrea	DISPOSCU	0 ± /		Denerrerurr	, ownca

1.Title of Derivative	2.Con-	3.	4.	5.Number	of De	6.Dat	e Exer	7.Tit	le and	Amount	8.E
Security	version	Trans	action	rivativ	e Secu	cisak	ole and	of	Underly	ing	of
	or Exer	I	1	rities	Acqui	Expi	ration	Sec	urities		vat
	cise	I	1	red(A)	or Dis	Date	(Month/				Sec
	Price of	I	1	posed o	f(D)	Day/Y	(ear)				rit
	Deriva-					Date	Expir				
	tive				A/	Exer-	- ation	Ti	tle and	Number	
	Secu-				D	cisa-	- Date	of	Shares		
	rity	Date	Code	V Amount		ble	1				
Option (Right to Buy)	\$40.23	8/22/	IA I	V 50,000	A	(⊥)	8/22/	Class	A Comm	1 50,000	
		2001		I		1	2011	on St	ock		

Explanation of Responses:
1. Options granted pursuant to the Fiscal 1999 Share Incentive Plan in respect
of 16,500 shares exercisable from and after January 1, 2004; 16,500
shares exercisable from and after January 1, 2005; 17,000 shares exercisable
from and after January 1, 2006.
SIGNATURE OF REPORTING PERSON
Richard W. Kunes
DATE
9/7/2001