

WACKENHUT CORRECTIONS CORP

Form 4

June 05, 2002

WACKENHUT CORRECTIONS CORPORATION

Filing Type:

4

Description:

Statement of Changes of Beneficial  
Ownership

Filing Date:

Jun 5, 2002

Period End:

May 31, 2002

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Carlson, Norman A.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

485-28-3989

4. Statement for Month/Year

May, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
(specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	or Disposed of (D)
Beneficially	(D) or		
Owned			A/
at	Indir		
		Date	Code
		V	Amount
			D
			Price

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End

of Month |ect (I) | |

Common Stock | | | | | | | |  
 |1,000  
 |D | |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Exercisable and Amount of Underlying Securities	2. Conversion or Exercise Price of Derivative Securities	3. Number of Derivatives	4. Transaction Date	5. Nature of Derivative Securities Acquired (Direct or Indirect, Beneficial or otherwise)	6. Date of Acquisition (Month/Day/Year)	7. Date of Expiration (Month/Day/Year)	8. Title and Number of Shares Owned at End of Reporting Period (I)
Phantom Common Stock Units (1)	7.8179	(2)		Common Stock			
Director Stock Option (Right to Buy)	26.125			Common Stock	4/23/98	4/22/08	
Director Stock Option (Right to Buy)	18.3750			Common Stock	5/6/99	5/5/09	
Director Stock Option (Right to Buy)	7.8750			Common Stock	5/4/10	5/3/10	
Director Stock Option	11.95			Common Stock	5/3/10	5/3/10	

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Stock	2,000		2,000	D				1	1	
(Right to Buy)										
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-										
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Director Stock Option	15.90		5/2/0	A		2,000	A	5/2/0	5/2/1	Common
Stock	2,000		2,000	D				2	2	
(Right to Buy)				2						
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-										
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Explanation of Responses:

NOTES:

1) Adjustments for stock splits or dividends made at time of payment.

2) Represents the weighted average price for 5/3/00 grant of 107.09 units at \$7.9375, 5/4/00 grant of 31.75 units at \$7.8750 and 5/16/00 grant of 21.05 units at \$7.1250.

SIGNATURE OF REPORTING PERSON

/s/ Norman A. Carlson BY: Kenneth J. Mendell

DATE

June 5, 2002