

Sere J Darby
Form 4
May 01, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Sere J Darby

(Last) (First) (Middle)

909 FANNIN, SUITE 1850

(Street)

HOUSTON, TX 77010

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

GeoMet, Inc. [GMET]

3. Date of Earliest Transaction
(Month/Day/Year)

04/30/2012

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/30/2012		J ⁽⁵⁾	V Amount 99,108 ⁽⁵⁾	(A) or (D) Price A \$ 0	829,426 ⁽²⁾ (3) (4) (6)	D
Common Stock					1,900	I	By Spouse ⁽¹⁾
Common Stock					256,231	I	By Limited Partnership ⁽¹⁾
Common Stock					97,236	I	By Charitable Family Foundation

Common Stock	1,997	I	⁽¹⁾ By Controlled Corporation ⁽¹⁾
Common Stock	44,451 ⁽³⁾	I	By GRAT ⁽¹⁾
Common Stock	44,451 ⁽⁴⁾	I	By Spouse's GRAT ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Underlying Security
Stock Options (Right to Buy)	\$ 0.72	04/30/2012		D ⁽⁷⁾			83,148	⁽⁸⁾	03/23/2016	Common Stock	8
Stock Options (Right to Buy)	\$ 0.72	04/30/2012		A ⁽⁷⁾		83,148		04/30/2012	04/30/2015	Common Stock	8
Stock Options (Right to Buy)	\$ 0.875	04/30/2012		D ⁽⁷⁾			129,141	09/20/2013	09/20/2017	Common Stock	1
Stock Options (Right to Buy)	\$ 0.875	04/30/2012		A ⁽⁷⁾		129,141		04/30/2012	04/30/2015	Common Stock	1
Stock Options (Right to Buy)	\$ 1.59	04/30/2012		D ⁽⁷⁾			148,662	04/05/2014	04/05/2018	Common Stock	1

Stock Options (Right to Buy)	\$ 1.59	04/30/2012	A ⁽⁷⁾	148,662	04/30/2012	04/30/2015	Common Stock	1
Stock Options (Right to Buy)	\$ 2.5	04/30/2012	D ⁽⁷⁾	106,660	01/30/2006	05/19/2013	Common Stock	1
Stock Options (Right to Buy)	\$ 2.5	04/30/2012	A ⁽⁷⁾	106,660	01/30/2006	05/19/2013	Common Stock	1
Stock Options (Right to Buy)	\$ 2.5	04/30/2012	D ⁽⁷⁾	213,320	01/30/2006	09/22/2013	Common Stock	2
Stock Options (Right to Buy)	\$ 2.5	04/30/2012	A ⁽⁷⁾	213,320	01/30/2006	09/22/2013	Common Stock	2
Stock Options (Right to Buy)	\$ 2.5	04/30/2012	D ⁽⁷⁾	106,660	01/30/2006	04/27/2014	Common Stock	1
Stock Options (Right to Buy)	\$ 2.5	04/30/2012	A ⁽⁷⁾	106,660	01/30/2006	04/27/2014	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sere J Darby 909 FANNIN, SUITE 1850 HOUSTON, TX 77010	X		President and CEO	

Signatures

/s/ J. Darby Sere 05/01/2012

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (2) 9,693 shares of common stock were transferred by the reporting person to his adult son on October 31, 2011.
- (3) 75,106 shares of common stock were transferred by the J. Darby Sere 2008 Annuity Trust to the reporting person and his spouse jointly on March 13, 2012.
- (4) 75,106 shares of common stock were transferred by the Judith A. Sere 2008 Annuity Trust to the reporting person and his spouse jointly on March 13, 2012.
- (5) Reflects the number of restricted stock units that vested under the reporting person's severance agreement.
- (6) Includes 93,282 shares of restricted stock that vested under the reporting person's severance agreement.
- (7) The reported transactions involved amendments to outstanding options as part of the reporting person's severance agreement, which resulted in the deemed cancellation of the "old" options and the grant of replacement options that remain exercisable for up to three years after the reporting person's termination date.
- (8) The options had a performance vesting schedule so there was no fixed vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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