

RETRACTABLE TECHNOLOGIES INC
Form NT 10-Q
November 14, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SEC FILE NUMBER

001-16465

FORM 12b-25

CUSIP NUMBER

76129W105

NOTIFICATION OF LATE FILING

(Check one): Form 10-K Form 20-F Form 11-K Form 10-Q Form 10-D
 Form N-SAR Form N-CSR

For Period Ended: September 30, 2011

- Transition Report on Form 10-K
- Transition Report on Form 20-F
- Transition Report on Form 11-K
- Transition Report on Form 10-Q
- Transition Report on Form N-SAR

For the Transition Period Ended:

Read Instructions (on back page) Before Preparing Form. Please Print or Type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I REGISTRANT INFORMATION

RETRACTABLE TECHNOLOGIES, INC.

Full Name of Registrant

Former Name if Applicable

511 Lobo Lane

Address of Principal Executive Office (*Street and Number*)

Little Elm, Texas 75068-0009

City, State and Zip Code

PART II RULES 12b-25(b) AND (c)

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If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense
 - (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report on Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
 - (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.
- x

PART III NARRATIVE

State below in reasonable detail why Forms 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period. (Attach extra Sheets if Needed)

Retractable Technologies, Inc. (the Company) has determined that it is necessary to delay the filing of its Form 10-Q for the quarterly period ended September 30, 2011 because of the increased time and effort that the Company's management devoted to the Company's issuer tender offer which expired November 4, 2011. The delay in filing the Form 10-Q cannot be avoided without unreasonable effort or expense. The Company anticipates that it will be able to file the Form 10-Q within the extension period provided under Rule 12b-25.

SEC 1344 (04-09) **Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

PART IV OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

Douglas W. Cowan
(Name)

(972)
(Area Code)

294-1010
(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).

Yes No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

The Company estimates that it will report earnings applicable to common shareholders of approximately \$1.5 million, or \$0.06 in basic earnings per share, for the quarter ended September 30, 2011. Loss from operations is expected to be approximately \$26 thousand on net sales of approximately \$8.3 million. For the same quarter last year, the Company reported earnings applicable to common shareholders of approximately \$7.9 million, or \$0.33 in basic earnings per share and income from operations of approximately \$1.0 million on net sales of approximately \$12.2 million. The Company's income (loss) from operations was negatively impacted by a reduction in net sales. The Company's earnings applicable to common shareholders in the third quarter of 2011 is lower than the same quarter last year due to lower net sales and a large portion of a litigation settlement, which was recorded in the third quarter of last year.

RETRACTABLE TECHNOLOGIES, INC.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date **November 14, 2011**

By **/s/ Douglas W. Cowan**
DOUGLAS W. COWAN
VICE PRESIDENT, CHIEF FINANCIAL OFFICER, AND
CHIEF ACCOUNTING OFFICER

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).
