Edgar Filing: KOUMANTZELIS ARTHUR G - Form 4

KOUMANTZI Form 4 May 13, 2011	ELIS ARTHU	R G									
FORM Check this I if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instruct 1(b).	Filed pur ue. Section 17(IENT O rsuant to S a) of the	Wast F CHAN	hington, GES IN I SECURI 5(a) of the ility Hold	D.C. 209 BENEFI ITIES Securiti ing Com	549 CIA ies Ez ipany	L OW schang Act o	COMMISSION NERSHIP OF ge Act of 1934, f 1935 or Sectic 40	OMB Number: Expires: Estimated a burden hou response	irs per	
1. Name and Address of Reporting Person * 2. Issuer KOUMANTZELIS ARTHUR G Symbol				-				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
RESEARCH	(First) (1 ANAGEMENT LLC, TWO NE WASHINGTO	WTON	3. Date of (Month/Da 05/12/20	-	ansaction			X Director Officer (give below)		6 Owner er (specify	
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ties Aco	quired, Disposed o	f, or Beneficia	lly Owned	
Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)) Execution any	emed on Date, if Day/Year)	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	l (A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	05/12/2011			А	7,500	А	<u>(1)</u>	33,061.4	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. iofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
KOUMANTZELIS ARTHUR G C/O REIT MANAGEMENT AND RESEARCH LLC TWO NEWTON PLACE, 255 WASHINGTON ST. NEWTON, MA 02458	Х					
Signatures						

/s/ Arthur G. 05/12/2011 Koumantzelis

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction reported is grant of shares pursuant to issuer's equity compensation plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.