LANNETT CO INC Form 8-K March 26, 2009

## **UNITED STATES**

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934.

Date of Report (Date of earliest event reported): March 23, 2009

## LANNETT COMPANY, INC.

(Exact Name of Registrant as Specified in Its Charter)

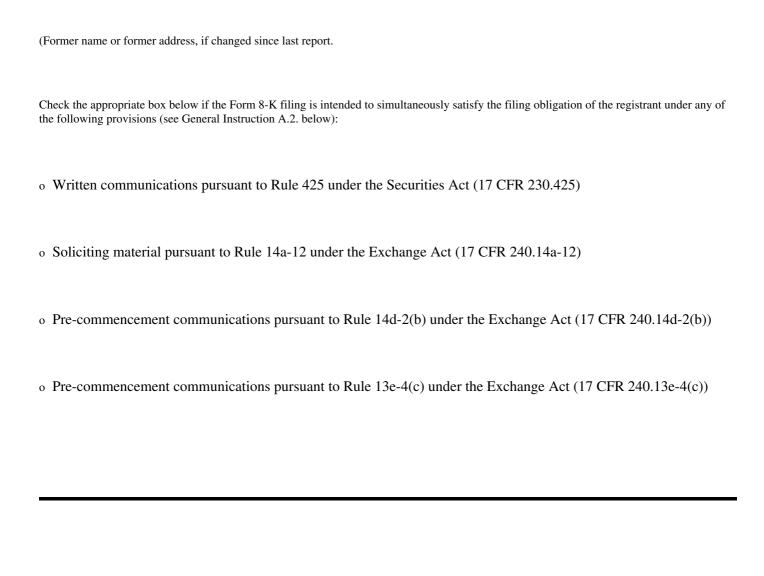
Delaware0-903623-0787699State or other JurisdictionCommissionI.R.S. Employerof Incorporation or OrganizationFile NumberIdentification No.

9000 State Road, Philadelphia, PA 19136

Address of Principal Executive Offices and Zip Code

Registrant s telephone number, including area code: (215) 333-9000

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ITEM 5.02 DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF PRINCIPAL OFFICERS
(b) Departure of Chief Financial Officer
Effective March 23, 2009, Brian Kearns, the Chief Financial Officer of the Company, delivered his resignation. Mr. Kearns received separation payments consistent with certain provisions of his employment agreement with the Company, including 18 months base salary and a pro rated annual bonus payment payable upon his termination.
(c) Appointment of Interim Chief Financial Officer
Effective March 23, 2009, Keith R. Ruck has been appointed and will assume the duties as the Company s Interim Chief Financial Officer. Mr. Ruck has been the Company s Corporate Controller.
Keith R. Ruck, 47, joined the Company in September 2008 as Corporate Controller. Prior to joining the Company, Mr. Ruck served as the Corporate Controller of Optium Corporation, a publicly-traded telecommunications and cable TV optical equipment manufacturer, from 2007 through 2008. Prior to joining Optium, Mr. Ruck was Vice President of Finance and General Manager, Builder Division for MAAX KSD Corporation, a retail products manufacturing company from 2000 through 2007. Mr. Ruck also held the position of Vice President, Finance and Chief Financial Officer with Total Containment, Inc., a publicly-traded fluid containment system manufacturer from 1998 through 2000. Prior to that, Mr. Ruck held several financial management positions during his tenure with InterDigital Communications Corporation, Centocor Inc. and MEDIQ Inc., all publicly-traded companies. Mr. Ruck holds a Bachelor of Science degree in Accounting from LaSalle University, a Master of Business Administration in Finance degree from LaSalle University and is a licensed, certified public accountant in the Commonwealth of Pennsylvania.
ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS
(d) Exhibits
99.1 March 26, 2009 Press Release

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#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

LANNETT COMPANY, INC

By: /s/ Arthur Bedrosian

President and Chief Executive Officer

Date: March 26, 2009

EXHIBIT INDEX

**Exhibit: Description:** 

99.1 March 26, 2009 Press Release

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