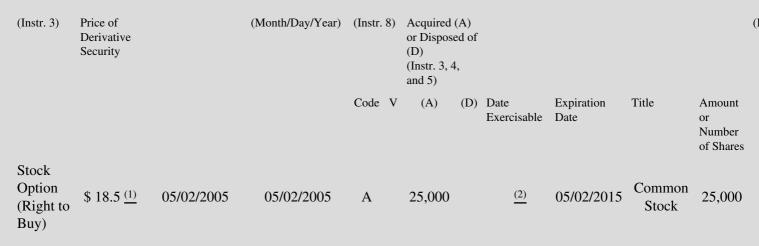
## Edgar Filing: Morningstar, Inc. - Form 4

Morningstar, Inc. Form 4							
May 04, 2005							
FORM 4 UNITED		OMB APPROVAL					
UNITE		URITIES AND EXCHANGE COM Vashington, D.C. 20549	Number: 3235-0287				
Subject to Section 16. Form 4 or Form 5 Filed p	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES       Image: Constant of the securities is the securities						
(Print or Type Responses)							
1. Name and Address of Reporting Person <u>*</u> Reinkemeyer Patrick J		8	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First)	(Middle) 3. Da	e of Earliest Transaction	(Check all applicable)				
C/O MORNINGSTAR, IN WEST WACKER DRIVE		h/Day/Year)X_ 2/2005X_ below	_ Director 10% Owner _ Officer (give title Other (specify y) below) President, Morningstar Assoc.				
(Street)		Month/Day/Year) Appl _X_	dividual or Joint/Group Filing(Check icable Line) Form filed by One Reporting Person Form filed by More than One Reporting				
CHICAGO, IL 60606		Perso					
(City) (State)	(Zip)	able I - Non-Derivative Securities Acquired	, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	Execution Date, any	3. 4. Securities 5. Amo TransactionAcquired (A) or Securit Code Disposed of (D) Benefic (Instr. 8) (Instr. 3, 4 and 5) Owned Follow (A) r Code V Amount (D) Price	ies Form: Direct Indirect ially (D) or Indirect Beneficial (I) Ownership ing (Instr. 4) (Instr. 4) ed ttion(s)				
Reminder: Report on a separate li	ne for each class of	securities beneficially owned directly or indirec	tly.				
		Persons who respond to information contained in required to respond unl displays a currently vali number.	n this form are not (9-02) ess the form				

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

8 E S



## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships				
	Director	10% Owner	Officer	Other	
Reinkemeyer Patrick J C/O MORNINGSTAR, INC. 225 WEST WACKER DRIVE CHICAGO, IL 60606			President, Morningstar Assoc.		
Signatures					
Peter Olson, by power of	0.5	10.4.2005			

attorney 05/04/2005

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise price of these options will increase over the term of the options at a rate equal to the 10-year Treasury yield rate as of May 2, 2005.
- (2) The options vest and become exercisable over a period of four years in equal annual installments beginning on the initial vesting date of May 2, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.