

OMB APPROVAL
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Form 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

(Print or Type Responses)

1. Name and Address of Reporting Person*	2. Date of Event Requiring Statement (Month/Day/Year)	4. Issuer Name and Tickler or Trading Symbol	
Hall, Willard James	December 31, 2001	Danielson Holding Corp. (DHC)	
(Last) (First) (Middle)			
390A 9th Street			
(Street)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	6. If Amendment, Date of Original (Month/Day/Year)
Brooklyn, NY 11215		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		<input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <u>General Counsel & Secretary</u>	

Table I - Non-Derivative Securities Beneficially Owned

[illegible]

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option	6/12/01 - 12/12/03	12/12/10	Common Stock	10,000	\$4.00	D	
Stock Option	6/11/02 - 12/11/04	12/11/11	Common Stock	10,000	\$3.37	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

By: /s/ Willard James

Hall

**Signature of Reporting Person

April 12, 2002

Date

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.