

WOHL RON
Form 4
January 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WOHL RON

(Last) (First) (Middle)

**C/O DELPHI ASSET
MANAGEMENT
CORPORATION, 6005 PLUMAS
STREET, #202**

(Street)

RENO, NV 89509

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ORACLE CORP /DE/ [ORCL]

3. Date of Earliest Transaction
(Month/Day/Year)
12/29/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/29/2004		M		337,500	A	\$ 3.0186	3,037,848	D	
Common Stock	12/29/2004		M		450,000	A	\$ 4.2362	3,487,848	D	
Common Stock	12/29/2004		S		78,370	D	\$ 13.68	3,409,478	D	
Common Stock	12/29/2004		S		9,130	D	\$ 13.685	3,400,348	D	
	12/29/2004		S		5,000	D		3,395,348	D	

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Common Stock					\$ 13.7249		
Common Stock	12/29/2004	S	231,300	D	\$ 13.725	3,164,048	D
Common Stock	12/29/2004	S	85,350	D	\$ 13.73	3,078,698	D
Common Stock	12/29/2004	S	150	D	\$ 13.7325	3,078,548	D
Common Stock	12/29/2004	S	44,400	D	\$ 13.735	3,034,148	D
Common Stock	12/29/2004	S	489	D	\$ 13.7449	3,033,659	D
Common Stock	12/29/2004	S	71,400	D	\$ 13.745	2,962,259	D
Common Stock	12/29/2004	S	180,200	D	\$ 13.755	2,782,059	D
Common Stock	12/29/2004	S	2,381	D	\$ 13.7649	2,779,678	D
Common Stock	12/29/2004	S	79,330	D	\$ 13.765	2,700,348	D
Common Stock	12/29/2004	S	50,000	D	\$ 13.65	2,650,348	D
Common Stock	12/29/2004	S	40,800	D	\$ 13.69	2,609,548	D
Common Stock	12/29/2004	S	9,200	D	\$ 13.695	2,600,348	D
Common Stock						270,000	I by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nun Sha
Non-Qualified Stock Option (right to buy)	\$ 3.0186	12/29/2004	M			337,500	<u>(1)</u>	07/14/2005	Common Stock	33
Non-Qualified Stock Option (right to buy)	\$ 4.2362	12/29/2004	M			450,000	<u>(1)</u>	08/23/2006	Common Stock	45

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOHL RON C/O DELPHI ASSET MANAGEMENT CORPORATION 6005 PLUMAS STREET, #202 RENO, NV 89509			Executive Vice President	

Signatures

/s/ Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Ronald A. Wohl (POA filed 7/15/03)

01/03/2005

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests 25% annually on anniversary of grant date.

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