ORACLE CORP /DE/

Form 4

October 19, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person
ELLISON LAWRENCE JOSEPH

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

ORACLE CORP /DE/ [ORCL]

(Middle)

(Zip)

(Check all applicable)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS

(State)

10/15/2004

(First)

(Month/Day/Year) 10/15/2004 _X_ Director _X_ 10% Owner _X_ Officer (give title below) Other (specify below)

Chief Executive Officer

CORPORATION, 6005 PLUMAS STREET, SUITE 202

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check

Applicable Line)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

1,248,989,580 D

RENO, NV 89509

(City)

Common

Stock

						-	•	•	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities on Disposed (Instr. 3, 4	d of (Ľ	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(
Common Stock	10/15/2004		S	25,000 (1)	D	\$ 12.05	1,249,359,580	D	
Common Stock	10/15/2004		S	120,000 (1)	D	\$ 12.06	1,249,239,580	D	
Common Stock	10/15/2004		S	110,000 (1)	D	\$ 12.07	1,249,129,580	D	
Common Stock	10/15/2004		S	120,000 (1)	D	\$ 12.08	1,249,009,580	D	

20,000

(1)

S

7. Nature of Indirect Beneficial Ownership (Instr. 4)

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Common Stock	10/15/2004	S	45,000 (1)	D	\$ 12.09	1,248,944,580	D	
Common Stock	10/15/2004	S	50,000 (1)	D	\$ 12.13	1,248,894,580	D	
Common Stock	10/15/2004	S	50,000 (1)	D	\$ 12.14	1,248,844,580	D	
Common Stock	10/15/2004	S	30,000 (1)	D	\$ 12.15	1,248,814,580	D	
Common Stock	10/15/2004	S	60,000 (1)	D	\$ 12.16	1,248,754,580	D	
Common Stock	10/15/2004	S	60,000 (1)	D	\$ 12.18	1,248,694,580	D	
Common Stock	10/15/2004	S	120,000 (1)	D	\$ 12.19	1,248,574,580	D	
Common Stock	10/15/2004	S	90,000 (1)	D	\$ 12.2	1,248,484,580	D	
Common Stock	10/15/2004	S	35,000 (1)	D	\$ 12.21	1,248,449,580	D	
Common Stock	10/15/2004	S	65,000	D	\$ 12.22	1,248,384,580	D	
Common Stock						911,744	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ite	7. Tit. Amou Under Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)	
				Code V	7 (A) (D)		Expiration Date	Title	Amount or Number of Shares		

9. Nu

Deriv

Secu

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 202 RENO. NV 89509	X	X	Chief Executive Officer			

Signatures

/s/ Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

10/19/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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