BB&T CORP Form 4 July 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **Brown Ricky** Issuer Symbol BB&T CORP [(BBT)] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title _ _ Other (specify P O BOX 1250 07/27/2006 below) Sr. Executive Vice President 6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)
X Form filed by One Reporting Person
__ Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/27/2006		M	3,340	A	\$ 20.188	9,569	D	
Common Stock	07/27/2006		S	3,340	D	\$ 41.78	6,229	D	
Common Stock							27,257.992 (1)	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secur Acqu (A) o Dispo	rities ired rosed of . 3, 4,	6. Date Exercisabl Expiration Date (Month/Day/Year)	ration Date		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha	
Employee Stock Option (right to buy)	\$ 20.188	07/27/2006		M		3,340	02/25/1998(2)	02/24/2007	Common Stock	3,34	
Employee Stock Option (right to buy)	\$ 31						02/24/1999(3)	02/23/2008	Common Stock	5,64	
Employee Stock Option (right to buy)	\$ 36.313						02/23/2000(4)	02/23/2009	Common Stock	4,96	
Employee Stock Option (right to buy)	\$ 23.938						02/22/2001(5)	02/22/2010	Common Stock	7,98	
Employee Stock Option (right to buy)	\$ 36.59						02/27/2002(6)	02/27/2011	Common Stock	5,63	
Employee Stock Option (right to buy)	\$ 36.84						02/26/2003(7)	02/26/2012	Common Stock	7,32	
	\$ 32.66						02/25/2004(8)	02/25/2013		10,24	

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Employee Stock Option (right to buy)				Common Stock	
Employee Stock Option (right to buy)	\$ 36.68	02/24/2005(9)	02/24/2014	Common Stock	9,45
Stock Option (Right to Buy)	\$ 38.64	02/22/2006(10)	02/22/2015	Common Stock	38,70
Stock Option (right to	\$ 39.73	02/21/2007(11)	02/21/2016	Common Stock	34,88

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Brown Ricky P O BOX 1250 WINSTON-SALEM, NC 271021250

Sr. Executive Vice President

Signatures

buy)

By: Sandra B. Lewis, Attorney-in-fact

07/31/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Between April 1, 2006 and June 30, 2006, the reporting person acquired 205.568 shares of common stock in the 2nd quarter under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of June 30, 2006.
- (2) The option is exercisable in three equal annual installments beginning on 02/25/1998.
- (3) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (4) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (5) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (6) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (7) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (8) The option is exercisable in five equal annual installments beginning on 02/25/2004.

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- (9) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (10) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (11) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.