

BB&T CORP
Form 4
July 28, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREENE ROBERT E

(Last) (First) (Middle)

P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction (Month/Day/Year)
07/26/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/26/2006		M		16,938 A \$ 31	17,279.17 ⁽¹⁾	D
Common Stock	07/26/2006		M		15,255 A \$ 36.313	32,534.17	D
Common Stock	07/26/2006		S		32,193 D \$ 42.03	341.17	D
Common Stock						38,995.38 ⁽²⁾	I By 401(k)
Common Stock						5,197.08	I By ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 38.64					02/22/2006 ⁽¹⁰⁾ 02/22/2015	Common Stock 57,000
Stock Option (right to buy)	\$ 39.73					02/21/2007 ⁽¹¹⁾ 02/21/2016	Common Stock 51,000
Employee Stock Option (right to buy)	\$ 31	07/26/2006		M	16,938	02/24/1999 ⁽³⁾ 02/23/2008	Common Stock 16,938
Employee Stock Option (right to buy)	\$ 36.313	07/26/2006		M	15,255	02/23/2000 ⁽⁴⁾ 02/23/2009	Common Stock 15,255
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 ⁽⁵⁾ 02/22/2010	Common Stock 55,000
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽⁶⁾ 02/27/2011	Common Stock 39,000

Employee

Stock

Option \$ 36.84

(right to buy)

02/26/2003⁽⁷⁾

02/26/2012

Common Stock

40,

Employee

Stock

Option \$ 32.66

(right to buy)

02/25/2004⁽⁸⁾

02/25/2013

Common Stock

51,

Employee

Stock

Option \$ 36.68

(right to buy)

02/24/2005⁽⁹⁾

02/24/2014

Common Stock

47,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENE ROBERT E P O BOX 1250 WINSTON-SALEM, NC 271021250			Sr. Executive Vice President	

Signatures

By: Sandra B. Lewis,
Attorney-in-fact

07/28/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 2,990 shares acquired in May 2006, under the Issuer's Dividend Reinvestment Plan.

(2) Between January 1, 2006 and March 31, 2006, the reporting person acquired 1,046,810 shares of common stock during the 1st quarter and between April 1, 2006 and June 30, 2006, the reporting person acquired 294,111 shares of common stock during the 2nd quarter under the Issuer's 401(k) plan. The information in this report is based on plan statements dated as of January 1, 2006 thru June 30, 2006.

(3) The option is exercisable in three equal annual installments beginning on 02/24/1999.

(4) The option is exercisable in three equal annual installments beginning on 02/23/2000.

(5) The option is exercisable in three equal annual installments beginning on 02/22/2001.

(6) The option is exercisable in three equal annual installments beginning on 02/27/2002.

(7) The option is exercisable in three equal annual installments beginning on 02/26/2003.

(8) The option is exercisable in five equal annual installments beginning on 02/25/2004.

(9) The option is exercisable in five equal annual installments beginning on 02/24/2005.

(10) The option is exercisable in five equal annual installments beginning on 2/22/2006.

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(11) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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