

Lindsay Johnathan
 Form 4
 June 27, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lindsay Johnathan

2. Issuer Name and Ticker or Trading Symbol
 URANIUM ENERGY CORP
 [URME]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 T13-1501 HOWE STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/07/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Secretary

VANCOUVER, A1 V6Z 2P8
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 _____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	06/05/2006	06/05/2006	S		2,000 D \$ 3.3	D	263,574
Common Stock	06/05/2006	06/05/2006	S		1,000 D \$ 3.4	D	262,574
Common Stock	06/06/2006	06/06/2006	S		1,000 D \$ 3.44	D	261,574
Common Stock	06/06/2006	06/06/2006	S		1,000 D \$ 3.42	D	260,574
Common Stock	06/07/2006	06/07/2006	S		1,500 D \$ 3.45	D	259,074

