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NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form NSAR-B

September 29, 2003

PAGE 1  
000 B000000 07/31/2003  
000 C000000 0001227476  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 NUVEEN PREFERRED AND CONVERTIBLE INCOME FD 2  
001 B000000 811-21333  
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002 A000000 333 WEST WACKER DRIVE  
002 B000000 CHICAGO  
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002 D010000 60606  
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007 C010100 1  
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007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
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007 C012300 23  
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007 C012800 28  
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007 C012900 29  
007 C013000 30  
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007 C013200 32  
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007 C013400 34

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007 C013500 35  
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007 C014600 46  
007 C014700 47  
007 C014800 48  
007 C014900 49  
007 C015000 50  
008 A000001 NUVEEN INSTITUTIONAL ADVISORY CORP.  
008 B000001 A  
008 C000001 801-36793  
008 D010001 CHICAGO  
008 D020001 IL  
008 D030001 60606  
008 D040001 1286  
008 A000002 SPECTRUM ASSET MANAGEMENT, INC.  
008 B000002 S  
008 C000002 801-30405  
008 D010002 STAMFORD  
008 D020002 CT  
008 D030002 06905  
008 A000003 FROLEY-REVV INVESTMENT COMPANY INC.  
008 B000003 S  
008 C000003 801-10672  
008 D010003 LOS ANGELES  
008 D020003 CA  
008 D030003 90024  
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011 A000010 DELETE  
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012 A000001 EQUISERV INC.  
012 B000001 84-05925  
012 C010001 BOSTON  
012 C020001 MA  
012 C030001 02110  
013 A000001 ERNST & YOUNG  
013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60611  
014 A000001 NUVEEN INVESTMENTS, LLC  
014 B000001 8-13464  
014 A000002 SPECTRUM ASSET MANAGEMENT  
014 B000002 8-36472

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014 A000003 DELETE  
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015 A000001 STATE STREET BANK AND TRUST COMPANY  
015 B000001 C  
015 C010001 BOSTON  
015 C020001 MA  
015 C030001 02110  
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020 A000002 LEHMAN BROTHERS  
020 B000002 13-2518466  
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020 A000003 CITIGROUP  
020 B000003 13-2771536  
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020 A000004 GOLDMAN, SACHS & CO.  
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020 A000007 DEUTSCHE NATIONAL BANK  
020 B000007 13-2730828  
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020 C000007 17  
020 A000008 WACHOVIA BANK & TRUST CO.  
020 B000008 56-0927594  
020 C000008 10  
020 A000009 LAZARD FRERES & CO.  
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020 C000009 10  
020 A000010 BANC AMERICA  
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022 A000002 MERRILL LYNCH  
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022 C000002 148154  
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022 A000003 BEAR STEARNS & CO.  
022 B000003 13-3604093  
022 C000003 96355  
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022 A000004 GOLDMAN SACHS  
022 B000004 13-5108880  
022 C000004 86747

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022 D000004 2664  
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022 A000008 ALEX BROWN & SONS  
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022 C000008 49609  
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022 A000009 BANC AMERICA  
022 B000009 94-1687675  
022 C000009 43867  
022 D000009 0  
022 A000010 CHASE SECURITIES  
022 B000010 13-2633612  
022 C000010 37425  
022 D000010 0

PAGE 5

023 C000000 1922618  
023 D000000 88778  
024 000000 N  
025 D000001 0  
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025 D000003 0  
025 D000004 0  
025 D000005 0  
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025 D000007 0  
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026 A000000 N  
026 B000000 N  
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026 D000000 Y  
026 E000000 N  
026 F000000 Y  
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027 000000 N  
028 A010000 0  
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028 C040000 0  
028 D010000 0  
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048	J020000	0.000
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049	000000	N

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050 000000 N  
051 000000 N  
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053 A000000 Y  
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PAGE 7  
053 C000000 N  
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066 F000000 Y  
PAGE 8  
066 G000000 N  
067 000000 N  
068 A000000 N  
068 B000000 N

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070	O020000	N	
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070	P020000	N	
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070	Q020000	N	
070	R010000	Y	
070	R020000	N	
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072	F000000		1469
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072	T000000		0

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072 U000000	0
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072 Y000000	544
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072BB000000	2711
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072DD010000	0
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072EE000000	0
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073 A020000	0.0000
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074 B000000	133426
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074 J000000	44594
074 K000000	0
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074 M000000	0
074 N000000	2070225
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074 P000000	896
074 Q000000	0
074 R010000	0
074 R020000	0
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074 S000000	0
074 T000000	1950622
074 U010000	141007
074 U020000	0
074 V010000	13.83
074 V020000	0.00
074 W000000	0.0000
074 X000000	191
074 Y000000	0
075 A000000	0
075 B000000	1940341
076 000000	14.69
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077 B000000	Y
077 I000000	Y
077 Q010000	Y
078 000000	N
080 A000000	CHUBB GROUP OF INSURANCE COMPANIES
080 B000000	GULF, AIG, GREAT AMERICAN, CNA
080 C000000	90000
081 A000000	Y
081 B000000	139
082 A000000	N



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086 E020000 0  
086 F010000 0  
086 F020000 0  
087 A010000 COMMON STOCK  
087 A020000 67073D102  
087 A030000 JQC  
088 A000000 N  
088 B000000 N  
088 C000000 N  
088 D000000 N

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SIGNATURE STEPHEN D. FOY  
TITLE V.P & CONTROLLER