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FOXBY CORP.  
Form N-Q  
May 26, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-09261

Foxyby Corp.

(Exact name of registrant as specified in charter)

11 Hanover Square, 12th Floor  
New York, NY  
(Address of principal executive offices)

10005  
(Zip code)

Thomas B. Winmill, President  
Foxyby Corp.  
11 Hanover Square, 12th Floor  
New York, NY 10005

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-212-344-6310

Date of fiscal year end: 12/31

Date of reporting period: 3/31/06

Item 1. Schedule of Investments

Form N-Q - March 31, 2006 (Unaudited)

Foxyby Corp.

|        |  |
|--------|--|
| Shares | COMMON STOCKS - 113.09%  |
| 7,600  | Cable & other Pay Television Services - 2.68%<br>Comcast Corp. (a)           |
| 2,100  | Cement, Hydraulic - 1.85%<br>Cemex SA DE CV (b)                              |
| 55,000 | Copper Exploration - 1.90%<br>Peru Copper, Inc. (a)                          |
| 3,200  | Crude Petroleum & Natural Gas - 3.10%<br>EOG Resources, Inc.                 |
| 28,000 | Fire, Marine & Casualty Insurance - 3.84%<br>PMA Capital Corp. - Class A (a) |
| 1,800  | Food and Kindred Products - 1.80%<br>Nestle SA (b)                           |

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|             |  |   |
|-------------|--|---|
|             | Gold Mining - 13.97%   |   |
| 37,500      |  | Desert Sun Mining Corp. (a)                       |
| 35,000      |  | Gammon Lake Resources, Inc. (a)                   |
| 40,000      |  | Jaguar Mining, Inc. (a)                           |
|             |  |   |
|             | Industrial & Commercial Fans & Blowers & Air Purifying Equipment - 3.37% |   |
| 7,400       |  | Donaldson Co., Inc.                               |
|             |  |   |
|             | Insurance Agents, Brokers & Services - 4.74%                             |   |
| 10,600      |  | Brown & Brown, Inc.                               |
|             |  |   |
|             | In Vitro & In Vivo Diagnostic Substances - 5.12%                         |   |
| 4,400       |  | IDEXX Laboratories, Inc. (a)                      |
|             |  |   |
|             | Malt Beverages - 4.89%   |   |
| 3,200       |  | Anheuser-Busch Companies, Inc.                    |
| 3,300       |  | Molson Coors Brewing Comp.                        |
|             |  |   |
|             | National Commercial Banks - 8.99%  |   |
| 4,307       |  | Bank of America Corp.                             |
| 7,700       |  | U.S. Bancorp                                      |
| 3,700       |  | Wells Fargo & Co.                                 |
|             |  |   |
|             | Natural Gas Distribution - 1.18%   |   |
| 21,600      |  | Metrogas, Inc. (a) (b)                            |
|             |  |   |
|             | Patent Owners & Lessors - 3.91%  |   |
| 8,200       |  | SurModics, Inc. (a)                               |
|             |  |   |
| Foxby Corp. |  |   |
|             |  | Form N-Q - March 31, 2006 (Unaudited) - Continued |
|             |  |   |
| Shares      |  | COMMON STOCKS - 113.09%                           |
|             |  |   |
|             | Radio & TV Broadcasting & Communications Equipment - 2.55%               |   |
| 12,800      |  | NTT DoCoMo, Inc. (b)                              |
|             |  |   |
|             | Retail - Drug Stores & Proprietary Stores - 3.55%                        |   |
| 6,100       |  | Walgreen Co.                                      |
|             |  |   |
|             | Retail - Variety Stores - 3.08%  |   |
| 4,400       |  | Target Corp.                                      |
|             |  |   |
|             | Semiconductors & Related Devices - 2.58%                                 |   |
| 9,900       |  | Intel Corp.                                       |
|             |  |   |
|             | Services-Motion Picture & Video Tape Production - 1.74%                  |   |
| 8,600       |  | Discovery Holding Co. (a)                         |
|             |  |   |
|             | Silver Mining & Exploration - 9.18%                                      |   |
| 56,000      |  | Bear Creek Mining Co. (a)                         |
| 24,130      |  | Silvercorp Metals, Inc. (a)                       |

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|        |  |
|--------|--|
| 4,400  | Soap, Detergents, Cleaning Preparations, Perfumes, Cosmetics - 3.42%<br>Procter & Gamble Co. |
| 4,900  | State Commercial Banks - 3.99%<br>State Street Corp.   |
| 7,800  | Surety Insurance - 2.29%<br>Old Republic International Corp.                                 |
| 31,000 | Title Insurance - 12.09%<br>Capital Title Group, Inc.  |
| 4,600  | Fidelity National Financial, Inc.  |
| 3,700  | First American Corp.   |
| 2,800  | LandAmerica Financial Group, Inc.  |
| 3,400  | Stewart Information Services Corp.   |
| 4,200  | Media & Telecommunications - 1.94%<br>Vivendi Universal                                      |
| 38,000 | Wholesale - Farm Product Raw Materials - 2.49%<br>Alliance One International, Inc. (a)       |
| 6,000  | Wholesale - Medical, Dental & Hospital Equipment & Supplies - 2.85%<br>Patterson Co. (a)     |

Total Common Stocks (cost: \$7,260,915)

Foxby Corp.

Form N-Q - March 31, 2006 (Unaudited) - Continued

|        |                                     |
|--------|-------------------------------------|
| Shares | WARRANTS 1.24%                      |
| 9,375  | Desert Sun Mining Corp., 11/20/2008 |
| 25,000 | Jaguar Mining, 12/31/2007           |

Total Warrants (cost: \$0)

Total Investments (cost: \$7,260,915) - 114.33%

Liabilities in Excess of Cash & Other Assets - (14.33%)

Total Net Assets - 100.00%

(a) Non-income producing.  
(b) American Depository Receipt.

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Tax Related  
Unrealized appreciation  
Unrealized depreciation  
  
Net unrealized appreciation

Aggregate cost of securities for income tax purposes

Securities valuation policies and other investment related disclosures are hereby incorporated by reference in the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

Item 2. Controls and Procedures

- (a) The Principal Executive Officer and Principal Financial Officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act) provide reasonable assurances that material information relating to the registrant is made known to them by the appropriate persons, based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this report.
  
- (b) There were no significant changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits

- (a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

FOXBY CORP.

By: /s/ Thomas B. Winmill  
-----  
Thomas B. Winmill, President

Date: May 26, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Thomas B. Winmill  
-----  
Thomas B. Winmill, President

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Date: May 26, 2006

By: /s/ Thomas O'Malley

-----  
Thomas O'Malley, Chief Financial Officer

Date: May 26, 2006

EXHIBIT INDEX

(a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940. (EX-99.CERT)