

Edgar Filing: FOXBY CORP - Form N-Q

| | | |
|--|---------|---------|
| Fire, Marine & Casualty Insurance - 3.86% PMA Capital Corp. - Class A (a) | 28,000 | 245,840 |
| Industrial & Commercial Fans & Blowers & Air Purifying Equipment - 3.55% Donaldson Co., Inc. | 7,400 | 225,922 |
| Insurance Agents, Brokers & Services - 4.14% Brown & Brown, Inc. | 5,300 | 263,357 |
| In Vitro & In Vivo Diagnostic Substances - 4.62% IDEXX Laboratories, Inc. (a) | 4,400 | 294,272 |
| Jewelry, Precious Metal - 3.57% Dundee Precious Metals, Inc. (a) | 29,000 | 227,382 |
| Malt Beverages - 3.32% Molson Coors Brewing Comp | 3,300 | 211,233 |
| Mineral & Ores - 2.53% Peru Copper, Inc. (a) | 110,000 | 161,150 |
| Mining - 9.19% Bolivar Gold Corp. (a) | 40,000 | 87,541 |
| Desert Sun Mining Corp. (a) | 37,500 | 67,500 |
| Gammon Lake Resources, Inc. (a) | 35,000 | 285,250 |
| Jaguar Mining, Inc. (a) | 50,000 | 144,322 |
| | | 584,613 |
| Miscellaneous Business Services - 3.33% Safety Intelligence Systems Corp. (a) (b) | 75,000 | 212,145 |
| National Commercial Banks - 10.13% MBNA Corp. | 8,600 | 211,904 |
| U.S. Bancorp | 7,700 | 216,216 |
| Wells Fargo & Co. | 3,700 | 216,709 |
| | | 644,829 |
| Natural Gas Distribution - 2.23% Metrogas, Inc. (a) (c) | 29,000 | 141,810 |
| Patent Owners & Lessors - 4.99% SurModics, Inc. (a) | 8,200 | 317,258 |

Schedule of Investments - continued
September 30, 2005 (Unaudited)

| Common Stocks - 96.84% - continued | Shares | Value |
|--|---------------|---------------------|
| <hr/> | | |
| Radio & TV Broadcasting & Communications Equipment - 3.62% | | |
| NTT DoCoMo, Inc. (c) | 12,800 | \$ 230,144 |
| | | <hr/> |
| Retail - Department Stores - 5.66% | | |
| The Neiman Marcus Group, Inc. - Class A (a) | 3,600 | 359,820 |
| | | <hr/> |
| Retail - Drug Stores & Proprietary Stores - 4.17% | | |
| Walgreen Co. | 6,100 | 265,045 |
| | | <hr/> |
| Retail - Variety Stores - 3.59% | | |
| Target Corp. | 4,400 | 228,492 |
| | | <hr/> |
| Semiconductors & Related Devices - 3.84% | | |
| Intel Corp. | 9,900 | 244,035 |
| | | <hr/> |
| Soap, Detergents, Cleaning Preparations, Perfumes, Cosmetics - 4.11% | | |
| Procter & Gamble Co. | 4,400 | 261,624 |
| | | <hr/> |
| State Commercial Banks - 3.77% | | |
| State Street Corp. | 4,900 | 239,708 |
| | | <hr/> |
| Wholesale - Farm Product Raw Materials - 2.11% | | |
| Alliance One International, Inc. | 38,000 | 134,520 |
| | | <hr/> |
| Wholesale - Medical, Dental & Hospital Equipment & Supplies - 3.77% | | |
| Patterson Co. (a) | 6,000 | 240,180 |
| | | <hr/> |
| TOTAL COMMON STOCKS (Cost \$5,646,398) | | 6,162,075 |
| | | <hr/> |
| Warrants - 0.64% | | |
| Bolivar Gold Corp., 12/22/2009 | 20,000 | 8,789 |
| Desert Sun Mining Corp., 11/20/2008 | 9,375 | 5,412 |
| Jaguar Mining, 12/31/2007 | 25,000 | 18,094 |
| Peru Copper Inc., 3/18/06 | 55,000 | 8,250 |
| | | <hr/> |
| TOTAL WARRANTS (Cost \$0) | | 40,545 |
| | | <hr/> |
| TOTAL INVESTMENTS (Cost \$5,646,398) - 97.48% | | \$ 6,202,620 |
| | | <hr/> |
| Cash and other assets less liabilities - 2.52% | | 160,109 |
| | | <hr/> |
| TOTAL NET ASSETS - 100.00% | | \$ 6,362,729 |
| | | <hr/> |
| (a) Non-income producing | | |
| (b) Security is not publicly traded. This security is valued by the Board of Directors and represents 3.33% of net assets. | | |
| (c) American Depositary Receipts | | |
| Tax Related | | |
| Unrealized appreciation | | \$ 737,063 |

| Common Stocks - 96.84% - continued | Shares | Value |
|--|---------------|--------------|
| Unrealized depreciation | | (180,841) |
| Net unrealized appreciation | | \$ 556,222 |
| Aggregate cost of securities for income tax purposes | | \$ 5,646,398 |

Securities valuation policies and other investment related disclosures are hereby incorporated by reference in the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

Item 2. Controls and Procedures

- (a) The Principal Executive Officer and Principal Financial Officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act) provide reasonable assurances that material information relating to the registrant is made known to them by the appropriate persons, based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this report.
- (b) There were no significant changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits

- (a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

FOXBY CORP.

By: /s/ Thomas B. Winmill
Thomas B. Winmill, President

Date: November 22, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Thomas B. Winmill
Thomas B. Winmill, President

Date: November 22, 2005

By: /s/ Thomas O'Malley
Thomas O'Malley, Chief Financial Officer

Date: November 22, 2005

SIGNATURES

EXHIBIT INDEX

- (a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940. (EX-99.CERT)