Edgar Filing: EL PASO CORP/DE - Form 8-K

EL PASO CORP/DE Form 8-K January 16, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: January 16, 2004 (Date of Earliest Event Reported: January 16, 2004)

EL PASO CORPORATION (Exact name of Registrant as specified in its charter)

Delaware 1-14365 76-0568816
(State or other (Commission File (I.R.S. Employer jurisdiction of Number) Identification No.) incorporation or organization)

El Paso Building
1001 Louisiana Street
Houston, Texas 77002
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (713) 420-2600

Item 5. Other Events and Regulation FD Disclosure

On January 16, 2004, we announced that our business unit El Paso Merchant Energy has agreed to sell 25 domestic power generation facilities to Northern Star Generation LLC, a whollyowned subsidiary of AIG Highstar Generation LLC, for approximately \$746 million plus the assumption of approximately \$174 million of consolidated non-recourse debt. Northern Star Generation LLC and AIG Highstar Generation LLC are units of AIG Global Investment Group (AIGGIG). A copy of this press release is attached as Exhibit 99.A and is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

(c) Exhibits.

Exhibit

Number Description

99.A Press Release dated January 16, 2004.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

EL PASO CORPORATION

By: /s/ Jeffrey I. Beason

Jeffrey I. Beason
Senior Vice President
and Controller
(Principal Accounting Officer)

Dated: January 16, 2004

EXHIBIT INDEX

Exhibit
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99.A Press Release dated January 16, 2004.