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EL PASO CORP/DE
Form 8-K
October 31, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: October 31, 2002
(Date of Earliest Event Reported: October 31, 2002)

EL PASO CORPORATION
(Exact name of Registrant as specified in its charter)

Delaware	1-14365	76-0568816
(State or other	(Commission File	(I.R.S. Employer
jurisdiction of	Number)	Identification No.)
incorporation or		
organization)		

El Paso Building
1001 Louisiana Street
Houston, Texas 77002
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (713) 420-2600

Item 5. Other Events

On October 31, 2002, we announced the assignment of the
Snohvit Supply contract and Cove Point LNG Capacity to
Statoil ASA. A copy of our press release is attached as
Exhibit 99.1 and is incorporated herein by reference.

Item 7. Financial Statements, ProForma Financial Information and Exhibits

(c) Exhibits.

Exhibit Number	Description
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99.1	Press Release dated October 31, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange
Act of 1934, the registrant has duly caused this report to

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be signed on its behalf by the undersigned thereunto duly authorized.

EL PASO CORPORATION

By: /s/ Jeffrey I. Beason

Jeffrey I. Beason
Senior Vice President and Controller
(Principal Accounting Officer)

Dated: October 31, 2002

EXHIBIT INDEX

Exhibit Number -----	Description -----
99.1	Press Release dated October 31, 2002.