

AMERICAN FINANCIAL GROUP INC
Form 13F-HR
February 12, 2003

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended December 31, 2002

AMERICAN FINANCIAL GROUP, INC.
One East Fourth Street, Cincinnati, Ohio 45202

(Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Fred J. Runk
Senior Vice President and Treasurer
(513) 579-2489

(Name, Title and Phone Number of Person Signing
this Report on Behalf of Reporting Manager)

Signature:

Fred J. Runk Cincinnati, Ohio February 4, 2003

Fred J. Runk
Senior Vice President and Treasurer

Report Type:

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

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FORM 13F SUMMARY PAGE

Number of Other Included Managers: 3

Form 13F Information Table Entry Total: 45

Form 13F Information Table Value Total (thousands): \$ 842,126

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
1.	28-5042	AFC Holding Company
2.	28-497	American Financial Corporation
3.	28-498	Great American Insurance Company

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FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4: Market Value (000's)	Column 5: Shares or Principal Amount	Column 6: Co Investment Discretion Ma
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY					
AOL TIME WARNER INC	COM	00184A 10 5	343	26,149SH	Defined 1
BROADWING INC	COM	111620 10 0	115	32,611SH	Defined

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CIT GROUP INC	COM	125581	10	8	1,666	85,000SH	Defined
CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10	9	460	27,500SH	Defined
CHIQUITA BRANDS INTL INC	*W EXP 3/19/2009	170032	11	4	7,155	1,944,340SH	Defined
COMCAST CORP NEW	CL A	20030N	10	1	475	20,153SH	Defined
COMCAST CORP NEW	CL A SPL	20030N	20	0	791	35,000SH	Defined
DIVINE INC	CL A	255402	40	6	35	24,892SH	Defined
GREAT AMERN FINL RES INC	COM	389915	10	9	603,032	35,059,995SH	Defined
MARSH SUPERMARKETS INC	CL B	571783	20	8	2,311	189,543SH	Defined
MARSH SUPERMARKETS INC	CL A	571783	30	7	8,401	729,844SH	Defined
PNC FINL SVCS GROUP INC	COM	693475	10	5	2,682	64,000SH	Defined
PROVIDENT FINL GROUP INC	COM	743866	10	5	145,046	5,572,271SH	Defined
QWEST COMMUNICATIONS INTL INC	COM	749121	10	9	90	17,902SH	Defined
RCN CORP	COM	749361	10	1	11	21,000SH	Defined
SEABULK INTL INC	COM	81169P	10	1	468	84,553SH	Defined
SEPRACOR INC	COM	817315	10	4	998	103,200SH	Defined
TENET HEALTHCARE CORP	COM	88033G	10	0	984	60,000SH	Defined
TYCO INTL LTD NEW	COM	902124	10	6	2,306	135,000SH	Defined
WASHINGTON MUT INC	COM	939322	10	3	695	20,134SH	Defined
WILTEL COMMUNICATNS GROUP INC	COM	972487	10	2	4,789	303,284SH	Defined

HOLDINGS OF OTHER SUBSIDIARIES OF AFG EACH HAVING LESS THAN \$100 MILLION IN 13F SECURITIES

BRISTOL MYERS SQUIBB CO	COM	110122	10	8	463	20,000SH	Defined	1
CIT GROUP INC	COM	125581	10	8	1,862	95,000SH	Defined	
CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10	9	5,563	332,277SH	Defined	
CHIQUITA BRANDS INTL INC	*W EXP 3/19/2009	170032	11	4	2,958	803,643SH	Defined	
COMCAST CORP NEW	CL A	20030N	10	1	349	14,800SH	Defined	
COMCAST CORP NEW	CL A SPL	20030N	20	0	311	13,760SH	Defined	
JOHN HANCOCK BK &THRIFT OPP	SH BEN INT	409735	10	7	507	67,200SH	Defined	
HOST MARRIOTT CORP NEW	COM	44107P	10	4	89	10,110SH	Defined	
LEUCADIA NATL CORP	COM	527288	10	4	983	26,352SH	Defined	
MARSH SUPERMARKETS INC	CL B	571783	20	8	6,507	533,801SH	Defined	
METLIFE INC	COM	59156R	10	8	1,328	49,115SH	Defined	
POPULAR INC	COM	733174	10	6	6,399	189,320SH	Defined	1
PROVIDENT FINL GROUP INC	COM	743866	10	5	18,142	696,943SH	Defined	
RCN CORP	COM	749361	10	1	37	70,250SH	Defined	
SANTANDER BANCORP	COM	802809	10	3	393	30,250SH	Defined	
SEABULK INTL INC	COM	81169P	10	1	2,082	376,645SH	Defined	
SEPRACOR INC	COM	817315	10	4	77	8,000SH	Defined	
TENET HEALTHCARE CORP	COM	88033G	10	0	738	45,000SH	Defined	
TYCO INTL LTD NEW	COM	902124	10	6	2,135	125,000SH	Defined	
US BANCORP DEL	COM NEW	902973	30	4	604	28,462SH	Defined	
WASHINGTON MUT INC	COM	939322	10	3	1,560	45,179SH	Defined	1
WESTPOINT STEVENS INC	COM	961238	10	2	17	29,400SH	Defined	
WILTEL COMMUNICATNS GROUP INC	COM	972487	10	2	3,843	243,369SH	Defined	1
ZENITH NATL INS CORP	COM	989390	10	9	2,326	98,900SH	Defined	

REPORT TOTAL					\$842,126		
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