## Edgar Filing: AEHR TEST SYSTEMS - Form 4

AEHR TEST SYS	STEMS									
Form 4										
June 25, 2008										
FORM 4			~~~~~						PPROVAL	
	UNITED	STATES			AND EX 1, D.C. 20		COMMISSION	NOMB Number:	3235-0287	
Check this box								Expires:	January 31,	
if no longer subject to Section 16.	IENT OF	F CHAN	NGES IN SECUI	Estimated a burden hou	0					
Form 4 or								response	•	
Form 5 obligations may continue. <i>See</i> Instruction 1(b).	-	a) of the H	Public U	tility Ho	lding Con		nge Act of 1934, of 1935 or Sectio 940	on		
(Print or Type Respon	ises)									
1. Name and Address of Reporting Person <u>*</u> LARSON GARY L			2. Issuer Name <b>and</b> Ticker or Trading Symbol AEHR TEST SYSTEMS [AEHR]				5. Relationship of Reporting Person(s) to Issuer			
		<b>(</b> 1.11.)					(Check all applicable)			
(Last) (First) (Middle) C/O AEHR TEST SYSTEMS, 400 KATO TERRACE			<ul><li>3. Date of Earliest Transaction</li><li>(Month/Day/Year)</li><li>06/24/2008</li></ul>			Director 10% Owner X Officer (give title Other (specify below) below) V.P.FINANCE & CFO				
(Street)			4. If Amendment, Date Original			1	6. Individual or Joint/Group Filing(Check			
FREMONT, CA		onth/Day/Yea	-		Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (S	State)	(Zip)				a		0 7 01 1		
(()))	State)	(2.1)	Tab	le I - Non-	Derivative	Securities A	cquired, Disposed of	of, or Beneficia	lly Owned	
	nsaction Date th/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	. 1	c 1 1	c		Amount	(D) Price				
Reminder: Report on	a separate line	for each cla	ass of sec	urities bene	-	-	-	ation of f	EC 1474	
					infor <del>n</del> requir	nation cont ed to resp ys a curre	spond to the colle tained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	(Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
				Code Y	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Incentive Stock Option (right to buy)	\$ 9.9401	06/24/2008		A	]	15,000		07/24/2008 <u>(1)</u>	06/24/2013	Common Stock	15,00
Repor	ting Ov	vners									

Reporting Owner Name / Addres	s	Relationships							
	Director	10% Owner	Officer	Other					
LARSON GARY L C/O AEHR TEST SYSTEMS 400 KATO TERRACE FREMONT, CA 94539	5		V.P.FINANCE & CFO						
Signatures									
GARY L. LARSON	06/25/2008								

<u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.