

## PENNSYLVANIA REAL ESTATE INVESTMENT TRUST

Form 4

April 07, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PASQUERILLA MARK E**

(Last) (First) (Middle)

**C/O PENN. REAL ESTATE  
INVESTMENT TRUST, THE  
BELLEVUE, 200 S. BROAD  
STREET**

(Street)

**PHILADELPHIA, PA 19102**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**PENNSYLVANIA REAL ESTATE  
INVESTMENT TRUST [PEI]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**04/05/2005**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)                                    | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Shares of<br>Beneficial<br>Interest,<br>par value<br>\$1.00 per<br>share | 04/05/2005                              |                                                             | S <sup>(1)</sup>                        | 600 D \$ 40.5                                                           | 504,790                                                                                                            | I                                                                       | By Trust <sup>(2)</sup>                                           |
| Shares of<br>Beneficial<br>Interest,                                     | 04/06/2005                              |                                                             | S <sup>(1)</sup>                        | 2,500 D \$ 40.5                                                         | 502,290                                                                                                            | I                                                                       | By Trust <sup>(2)</sup>                                           |

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par value  
\$1.00 per  
share

Shares of  
Beneficial  
Interest,  
par value  
\$1.00 per  
share

04/06/2005

S<sup>(1)</sup>

6,700 D

\$ 40.6 495,590

I

By Trust (2)

Shares of  
Beneficial  
Interest,  
par value  
\$1.00 per  
share

04/06/2005

S<sup>(1)</sup>

1,000 D

\$ 40.61 494,590

I

By Trust (2)

Shares of  
Beneficial  
Interest,  
par value  
\$1.00 per  
share

04/06/2005

S<sup>(1)</sup>

1,800 D

\$ 40.62 492,790

I

By Trust (2)

Shares of  
Beneficial  
Interest,  
par value  
\$1.00 per  
share

04/06/2005

S<sup>(1)</sup>

900 D

\$ 40.63 491,890

I

By Trust (2)

Shares of  
Beneficial  
Interest,  
par value  
\$1.00 per  
share

04/06/2005

S<sup>(1)</sup>

500 D

\$ 40.64 491,390

I

By Trust (2)

Shares of  
Beneficial  
Interest,  
par value  
\$1.00 per  
share

13,961 D

Shares of  
Beneficial  
Interest,  
par value  
\$1.00 per  
share

65,211 I

By  
Partnership  
(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Transaction<br>(Instr. 6) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                                                         |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

PASQUERILLA MARK E  
C/O PENN. REAL ESTATE INVESTMENT TRUST  
THE BELLEVUE, 200 S. BROAD STREET  
PHILADELPHIA, PA 19102

X

## Signatures

Mark E.  
Pasquerilla 04/07/2005

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 21, 2005.

(2) Held by Crown Investments Trust, an entity controlled by Mr. Pasquerilla.

(3) Held by Marenrico Partnership, an entity controlled by Mr. Pasquerilla.

### Remarks:

Form 1 of 4 forms being filed to report transactions that occurred on April 6, 2005.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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