

NU SKIN ENTERPRISES INC  
 Form 4  
 April 18, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CHANG JOSEPH Y**

(Last) (First) (Middle)

**C/O NU SKIN ENTERPRISES,  
 INC., 75 WEST CENTER STREET**

(Street)

**PROVO 84601**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**NU SKIN ENTERPRISES INC  
 [NUS]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**04/17/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
**Chief Scientific Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) Price		
Class A Common Stock	04/17/2006		A		58,928 (1)	A	(2) 61,059 (3) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy) <sup>(4)</sup>	\$ 6.84					<sup>(5)</sup> 04/01/2007	Class A Common Stock	6,581
Employee Stock Option (right to buy) <sup>(4)</sup>	\$ 8					<sup>(5)</sup> 04/11/2010	Class A Common Stock	14,000
Employee Stock Option (right to buy) <sup>(4)</sup>	\$ 8					<sup>(5)</sup> 04/11/2010	Class A Common Stock	20,000
Employee Stock Option (right to buy) <sup>(4)</sup>	\$ 6.56					<sup>(5)</sup> 08/31/2010	Class A Common Stock	6,000
Employee Stock Option (right to buy) <sup>(4)</sup>	\$ 8.2					02/28/2002 <sup>(6)</sup> 02/28/2011	Class A Common Stock	6,250
Employee Stock Option (right to buy) <sup>(4) (7)</sup>	\$ 12.45					04/19/2003 <sup>(6)</sup> 04/19/2012	Class A Common Stock	12,500
Employee Stock Option (right to	\$ 12.45					<sup>(5)</sup> 08/31/2011	Class A Common Stock	12,500

buy) <u>(4)</u> <u>(7)</u>					
Employee Stock Option (right to buy) <u>(4)</u> <u>(7)</u>	\$ 12.45	04/19/2003 <sup>(5)</sup>	08/31/2009	Class A Common Stock	25,000
Employee Stock Option (right to buy) <u>(4)</u>	\$ 12	09/03/2003 <sup>(6)</sup>	09/03/2012	Class A Common Stock	12,500
Employee Stock Option (right to buy) <u>(4)</u>	\$ 9.04	03/10/2004 <sup>(6)</sup>	03/10/2013	Class A Common Stock	12,500
Employee Stock Option (right to buy) <u>(4)</u>	\$ 11.5	09/02/2004 <sup>(6)</sup>	09/02/2013	Class A Common Stock	17,500
Employee Stock Option (right to buy) <u>(4)</u>	\$ 19.15	02/27/2005 <sup>(6)</sup>	02/27/2014	Class A Common Stock	17,500
Employee Stock Option (right to buy) <u>(4)</u>	\$ 26.13	09/01/2005 <sup>(6)</sup>	09/01/2014	Class A Common Stock	17,500
Employee Stock Option (right to buy) <u>(4)</u>	\$ 22.33	02/28/2006 <sup>(6)</sup>	02/28/2015	Class A Common Stock	17,500
Employee Stock Option (right to buy) <u>(4)</u>	\$ 21.34	08/31/2006 <sup>(6)</sup>	08/31/2015	Class A Common Stock	17,500

## Reporting Owners

Reporting Owner Name / Address

Relationships

Edgar Filing: NU SKIN ENTERPRISES INC - Form 4

Director 10% Owner Officer Other

CHANG JOSEPH Y  
C/O NU SKIN ENTERPRISES, INC.  
75 WEST CENTER STREET  
PROVO 84601

Chief Scientific Officer

## Signatures

D. Matthew Dorny as Attorney-in-Fact for Joseph Y.  
Chang

04/18/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Contingent stock award which will vest and be issued in four equal annual installments beginning on November 1, 2006 and on November 1st in each year thereafter until fully vested.
- (2) Price not applicable.
- (3) Represents number of shares beneficially owned as of April 17, 2006.
- (4) Previously reported.
- (5) Currently exercisable in full.
- (6) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (7) Issued as part of an Option Exchange Offer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.