

Edgar Filing: VALERO ENERGY CORP/TX - Form 4

VALERO ENERGY CORP/TX

Form 4

April 25, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Biggs, E. Glenn  
One Valero Place  
San Antonio, TX 78212  
USA

2. Issuer Name and Ticker or Trading Symbol

Valero Energy Corporation  
VLO

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

04/24/03

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
(specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Month
			A/ D	Price

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
				A/ D	Month/Day/Year	Title and Number of Shares	

Stock Option (right to buy)	\$37.845	04/24/03	A	2,000	10/24/03 - 04/24/13	Common Stock	2,000
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Explanation of Responses:

SIGNATURE OF REPORTING PERSON

J. Stephen Gilbert, as Attorney-in-Fact for E. Glenn Biggs

DATE

04/24/03