TAG IT PACIFIC INC Form SC 13G/A January 18, 2002

> SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

> > SCHEDULE 13G/A (RULE 13D-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13D-1(B), (C), AND (D) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13D-2(B)

TAG-IT PACIFIC, INC.

(Name of Issuer)

Common stock, PAR VALUE \$.001 PER SHARE

(Title Class of Securities)

873774103

(CUSIP Number)

January 7, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b) [x] Rule 13d-1(c) [] Rule 13d-1(d)

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CUSIP No. 873774103

13G

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1. NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

MARK DYNE

2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*		
		(a) (b)	[_] [_]
3.	SEC USE ONLY		

4. CITIZENSH	P OR PLACE OF ORGANIZATION	
SOUTH A	FRICA	
NUMBER OF	5. SOLE VOTING POWER	
SHARES	815,512	
BENEFICIALLY	6. SHARED VOTING POWER	
OWNED BY	0	
EACH	7. SOLE DISPOSITIVE POWER	
REPORTING	1,065,512	
PERSON	8. SHARED DISPOSITIVE POWER	
WITH	0	
9. AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	1,065,512	
10. CHECK BOX	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*]
11. PERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW 9	
	11.9%	
12. TYPE OF RE	PORTING PERSON*	
	IND	
	*SEE INSTRUCTIONS BEFORE FILLING OUT!	
	Page 2 of 5 Pages	
CUSIP No. 8737	4103 13G Page 3 of 5 Page	es

ITEM 1(a). NAME OF ISSUER:

Tag-It Pacific, Inc.

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

21900 Burbank Boulevard Suite 270 Woodland Hills, CA 91367

ITEM 2(a). NAME OF PERSON FILING:

Mark Dyne

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

C/O EuroCapital Advisors, LLC 21900 Burbank Blvd., Suite 270 Woodland Hills, CA 91367

ITEM 2(c). CITIZENSHIP:

South Africa

ITEM 2(d). TITLE OF CLASS OF SECURITIES:

Common Stock, par value \$.001 per share.

ITEM 2(e). CUSIP NUMBER:

873774103

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

Not Applicable

- (a) [] Broker or Dealer registered under Section 15 of the Exchange Act.
- (b) [] Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) [] Insurance Company as defined in Section 3(a)(19) of the Exchange Act.
- (d) [] Investment Company registered under Section 8 of the Investment Company Act.
- (e) [] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).
- (f) [] An employee benefit plan or endowment fund in accordance with 13d-(b)(1)(ii)(F).
- (g) [] A parent holding company or control person in accordance with Rule 13d-1(b)(ii)(G).
- (h) [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.

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- (i) [] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act.
- (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box. $\ensuremath{\left[X\right]}$

ITEM 4. OWNERSHIP.

- (a) AMOUNT BENEFICIALLY OWNED: 1,065,512 shares
- (b) PERCENT OF CLASS: 11.9% (based on 8,936,576 shares outstanding as of January 7, 2002).
- (c) NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:
 - (i) Sole power to vote or to direct the vote: 815,512
 - (ii) Shared power to vote or to direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 1,065,512
 - (iv) Shared power to dispose or to direct the disposition of: 0 $\,$
- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not Applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not Applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not Applicable

ITEM 10. CERTIFICATIONS.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\rm I}$ certify that the information set forth in this statement is true, complete and correct.

JANUARY 17, 2002

(Date)

/S/ MARK DYNE

(Signature)

MARK DYNE

(Name/Title)

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