

China Dongsheng International, Inc.

Form 4

October 24, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
WEISS WILLIAM

2. Issuer Name **and** Ticker or Trading
Symbol
China Dongsheng International, Inc.
[CDSG.OB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

371 CUMBERLAND ST

(Street)

ENGLEWOOD, NJ 07631

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
11/06/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Ex-CEO and Ex-Treasurer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	11/06/2006	11/06/2006	M		2,761,917	A \$ 0.03	3,026,769	D	
Common Stock							536,142	I	See footnote 2 <u>(2)</u>
Common Stock	11/06/2006	11/06/2006	A		740,000	A <u>(3)</u>	3,766,769	D	
Common Stock							536,142	I	See footnote 2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Series A Preferred Stock	\$ 0.63	11/06/2006	11/06/2006	M		2,533,869		12/31/2003	<u>(1)</u>	Common Stock	2,761,9

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEISS WILLIAM 371 CUMBERLAND ST ENGLEWOOD, NJ 07631	X	X	Ex-CEO and Ex-Treasurer	

Signatures

/s/ William
Weiss
10/24/2007
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No expiration date.
- (2) By Registry Services Associates, a partnership in which the Reporting Person holds a 30% ownership in. Registry Services Associates owns 1,787,143 shares of common stock of China Dongsheng International, Inc. (formerly known as PaperClip, Software Inc.). Accordingly, the Reporting Person is attributed indirect pro-rated ownership of these shares equivalent to his stake in the partnership.
- (3) The Reporting Person agreed to accept 740,000 shares of China Dongsheng International, Inc. (formerly known as "PaperClip Software, Inc.") from the company in lieu of outstanding and unpaid salary amounting to approximately \$259,000.

Remarks:

On November 6, 2006, the Reporting Person converted 2,533,869 shares of Series A Preferred Stock of China Dongsheng International, Inc. (formerly known as PaperClip Software, Inc.) to common stock of China Dongsheng International, Inc. (formerly known as PaperClip Software, Inc.).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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