

Edgar Filing: PCS EDVENTURES COM INC - Form 8-K

PCS EDVENTURES COM INC
Form 8-K
October 25, 2006

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20509

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act

October 19, 2006

Date of Report
(Date of Earliest Event Reported)

PCS EDVENTURES!.COM, INC.

(Exact Name of Registrant as Specified in its Charter)

| | | |
|---|-----------------------|----------------------------|
| IDAHO | 000-49990 | 82-0475383 |
| ----- | ----- | ----- |
| (State or other juris- diction of incorporation) | (Commission File No.) | (IRS Employee I.D. No.) |

345 Bobwhite Court, Suite 200
Boise, Idaho 83706

(Address of Principal Executive Offices)

(208) 343-3110

Registrant's Telephone Number

N/A

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions (see general instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01. Other Events.

On January 3, 2006, PCS Edventures!.com, Inc., an Idaho corporation, closed a Note Purchase Agreement dated December 29, 2005 by which Barron Partners, LP, a Delaware limited partnership purchased as described in the Company's 8K filed on January 9, 2006.

On October 13, 2006, Barron Partners, LP requested that its Note Purchase Agreement be converted into 1,666,667 shares of Series A Preferred Stock pursuant to the automatic conversion feature in the Note Purchase Agreement. This automatic conversion was established after the shareholders approved the Series A Preferred Stock at the Annual Meeting held on September 29, 2006. The Note Purchase Agreement was cancelled by Barron Partners, LP on October 17, 2006.

Item 9.01. Financial Statements, Pro Forma Financial Information and Exhibits.

(a) Financial Statements of Businesses Acquired.

None; not applicable.

(b) Pro Forma Financial Information.

None; not applicable.

(c) Exhibits.

99.1 Press Release dated October 20, 2006.
10.1 Form 8K dated January 9, 2006*

Note Purchase Agreement*, with the following Exhibits:

Exhibit A*: Convertible Note in the principal amount of \$1,000,000

Exhibit B-1*: Common Stock Purchase Warrant "A"

Exhibit B-2*: Common Stock Purchase Warrant "B"

Exhibit C*: Registration Rights Agreement

Exhibit D*: Escrow Agreement

* Incorporated by reference

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PCS EDVENTURES!.COM, INC.

Date: 10/23/2006

By: /s/Anthony A. Maher

Anthony A. Maher, CEO & President

