

FIRST FINANCIAL CORP /TX/  
Form NT 10-K  
March 28, 2003

PART I REGISTRANT INFORMATION

U. S. SECURITIES AND EXCHANGE COMMISSION

FORM NT 10-K

For year ended December 31, 2002  
Commission file number 0-5559

First Financial Corporation  
Exact name of registrant as specified in its charter)

Texas  
(State or other jurisdiction of incorporation or  
organization)

74-1502313  
(I. R. S. Employer Identification)

800 Washington Avenue, Waco, Texas  
(Address of principal executive offices)  
Registrant's telephone number, including area code (254)757-2424

76701  
(Zip Code)

PART II RULES 12b-25(b) AND (c)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report will be filed on or before the fifteenth calendar day following the prescribed due date.
- (c) The accountant's statement required by Rule 12b-25(c) has been included.

PART III NARRATIVE

The Registrant is unable to timely file its Form 10-KSB for the period ended December 31, 2002, because the auditors have not completed the audited financial statements of the Registrant and are unable to complete such financial statements without unreasonable effort and expense. The Registrant was unable to obtain certain information related to contingencies in a timely manner and additional time is required to determine their impact on the Registrant's financial statements and required disclosures.

The Company will reflect net income of approximately \$1,040,000 compared to net income of \$317,627 for 2001. In general, the Company's net income is due to improved operating results from the Company's subsidiaries involved in residential mortgage loan operations and insurance operations.

