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ALTERNATIVE TECHNOLOGY RESOURCES INC

Form 4 February 09, 2001

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION

FORM 4 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|_| Check this box if no longer subject
 to Section 16. Form 4 or Form 5
 obligations may continue. See
 Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

·			/ /	
(Street)			//	
75 Federal Stre	et		<pre>/</pre>	
			/ 5. If Amendment, /	
			/ (Voluntary) // / / / / /	
			/ if an entity / /	
			/ Number of / / / Reporting Person,/ 01/2001 /	X
			/ Identification / Month/Year /	X
			/////////////	7. Inc
	First) (Middl JEFFREY S.	e)	/ ALTERNATIVE TECHNOLOGY RESOURCES, INC. / / ("ATEK") / /	-X- (giv
			/ ITERET OF FRAUTHY SYMBOT / / / /	(Chec
1. Name and Add	ress of Reportin	ıg Person*	/ 2. Issuer Name and / / Ticker or Trading Symbol /	6. Relat

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

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1. Title of Security 2. (Instr. 3)	3. Transaction Code (Instr.8.) Code V	Di (Ins	4. Securities 5 Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount (A) or (D) Price			
Common Stock	 				1,699,66	
	 				950 , 66	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. *If the form is filed by more than one reporting

(1) Represents 1,666,667 shares of common stock owned by Saturn Partners Limited Partners. Mr. McCormick is the sole limited partner of Saturn Partners Limited Partners. In addition, Mr. McCormick is the owner of Saturn Partners LLC, which is the sole general partner to Saturn Partners Limited Partners. Also includes 33,000 share held by Saturn Asset Management Trust, a company of which Mr. McCormick controls.

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FORM 4 (continued)

person, see Instruction 4(b)(v).

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

1.Title	2.Conversion	o 3 Trans-	4.Transaction		5.Number of Deriving Securit. Aquired or Disposer	vitive ies (A)	6.Date Exerciand Exp tion Do (Mo./Do	sable pira-	Amoun Under Secur	lying	4)	8.Pri
	or Exercise	action	Code		of (D)	osca	Date					viti
Derivitive Security	Price of Derivitive	Date (Mo./Day/	(Instr.		(Instr.		Exer-	Expira- tion		Amount of Number of		Secur (Inst
(Instr.3)	Security	Yr.)	Code	V	A	D	able	Date	Title	Shares		5)
OPTION TO PURCHASE COMMON STOCK	\$1.344	01/02/01	A		25,000	0	1/03/01		Common	25,000		

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Explanation of Responses:

 $\ensuremath{^{\star\star}}\xspace$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

^{**}Signature of Reporting Person