

CHICAGO MERCANTILE EXCHANGE HOLDINGS INC
Form DEFA14A
March 19, 2003

SCHEDULE 14A
(RULE 14A-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION
PROXY STATEMENT PURSUANT TO SECTION 14(A) OF THE SECURITIES
EXCHANGE ACT OF 1934 (AMENDMENT NO.)

Filed by the Registrant [X]
Filed by a Party other than the Registrant []

Check the appropriate box:

<input type="checkbox"/> Preliminary Proxy Statement	<input type="checkbox"/> Confidential, For Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
<input type="checkbox"/> Definitive Proxy Statement	
<input type="checkbox"/> Definitive Additional Materials	
<input checked="" type="checkbox"/> Soliciting Material Under Rule 14a-12	

Chicago Mercantile Exchange Holdings Inc.
(Name of Registrant as Specified in Its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.
 Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

- (1) Title of each class of securities to which transaction applies:
- (2) Aggregate number of securities to which transaction applies:
- (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
- (4) Proposed maximum aggregate value of transaction:
- (5) Total fee paid:

Fee paid previously with preliminary materials:

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

- (1) Amount Previously Paid:
- (2) Form, Schedule or Registration Statement No.:
- (3) Filing Party:
- (4) Date Filed:

The following communication was distributed to owners of shares of Class B-2 common stock of Chicago Mercantile Exchange Holdings Inc. on or

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about March 19, 2003:

RICHARD (ROCKET) APPEL

DRA

A REQUEST FOR YOUR SUPPORT

My name is Richard (Rocket) Appel and I am a candidate for the CLASS B-2 BOARD OF DIRECTORS SEAT at the Chicago Mercantile Exchange this April 2003.

I wish to take this opportunity to introduce myself to those who I have not worked with or who do not know who I am and what I feel are the important issues today and tomorrow at the CME.

CURRENT EVENTS:

While the last two years have been productive with large increase in volume, most of us who have been here for more than two years know that economies, markets and business structures change; and not always for the best.

A PRIORITY FOR THE NEXT TWO YEARS SHOULD BE AS FOLLOWS:

1. WE NEED THE CME TO AID IN THE EXPANSION OF OUR CUSTOMER AND PRODUCT BASE. IN OTHER WORDS-WE NEED TO BUILD NEW BUSINESS FOR OUR EXCHANGE.

The marketing of the CME through our FCM's, direct customer calls, and directed advertisement will help to maintain and expand our customer base and hold our market share from decreasing to outside competitive exchanges who only offer electronic platform trading through the premise of lower cost trading. Eagle and Globex side by side trading will enable our customers to choose their most efficient access to our liquid markets; and advantage that "electronic only" markets cannot provide.

2. WE NEED TO HAVE ON-GOING REVIEW OF OUR FLOOR CONFIGURATION AND USAGE.

We have heard rumors in the past that some members of our broker community always resist change as a function solely for self interest. I can only say that if this were wholly true, there would be fewer new brokers and potentially some locals who would not have the positions they have today.

The floor community I know has always been adaptive and resourceful in its responsibility to change as long as there is merit to the changes and the benefits are open to the majority of the participants. The problem seems to be that there is not enough direct communication between staff and floor to focus on areas of concern and as for suggestions or resolution.

We have a lot of talented people on the floor and they should be advised and kept abreast of any major changes. They too are members and owners of the new CME.

PLEASE READ DISCLAIMER ON REVERSE

Chicago Mercantile Exchange Holdings Inc. has filed a definitive proxy statement with the Securities and Exchange Commission ("SEC") regarding the Annual Meeting of Shareholders to be held on April 22, 2003. Shareholders of Chicago Mercantile Exchange Holdings Inc. are urged to read the definitive

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proxy statement and any other relevant materials filed by Chicago Mercantile Exchange Holdings Inc. with the SEC because they contain, or will contain, important information about Chicago Mercantile Exchange Holdings Inc. and the Annual Meeting. The definitive proxy statement and other relevant materials (when they become available), and any other documents filed by Chicago Mercantile Exchange Holdings Inc. with the SEC, may be obtained free of charge at the SEC's web site at www.sec.gov. In addition, shareholders may obtain free copies of these documents by contacting Chicago Mercantile Exchange Holdings Inc., Shareholder Relations and Membership Services, 30 South Wacker Drive, Chicago, Illinois 60606. Shareholders are urged to read the definitive proxy statement and the other relevant materials (when they become available) before making any voting decision with respect to matters to be acted on at the Annual Meeting.

The preceding letter was prepared and distributed solely by the candidate. The views and opinions expressed therein are solely those of the candidate and do not necessarily reflect the views or opinions of Chicago Mercantile Exchange Holdings Inc. or its directors, officers or employees, nor have these views or opinions been approved or sanctioned by any of them.