

Wachter Paul
Form 4
June 18, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Wachter Paul

(Last) (First) (Middle)

ONE TIME WARNER CENTER

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WARNER MEDIA, LLC [TWX]

3. Date of Earliest Transaction (Month/Day/Year)
06/14/2018

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, Par Value \$.01	06/14/2018		D ⁽¹⁾		13,670	D	0
Common Stock, Par Value \$.01	06/14/2018		D ⁽¹⁾		24,000	D	0
						I	By Trust ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Director Stock Options (Right to Buy)	\$ 31.02	06/14/2018		D ⁽¹⁾	3,095	⁽³⁾ 10/27/2020	Common Stock, Par Value \$0.01	3,095
Director Stock Options (Right to Buy)	\$ 67.84	06/14/2018		D ⁽¹⁾	2,898	⁽³⁾ 06/13/2024	Common Stock, Par Value \$0.01	2,898
Director Stock Options (Right to Buy)	\$ 33.81	06/14/2018		D ⁽¹⁾	5,336	⁽³⁾ 05/15/2022	Common Stock, Par Value \$0.01	5,336
Director Stock Options (Right to Buy)	\$ 35.27	06/14/2018		D ⁽¹⁾	4,880	⁽³⁾ 05/20/2021	Common Stock, Par Value \$0.01	4,880
Director Stock Options (Right to Buy)	\$ 56.83	06/14/2018		D ⁽¹⁾	2,996	⁽³⁾ 05/23/2023	Common Stock, Par Value \$0.01	2,996
Director Stock Options (Right to Buy)	\$ 72.37	06/14/2018		D ⁽¹⁾	6,561	⁽³⁾ 06/17/2026	Common Stock, Par Value \$0.01	6,561
Director Stock	\$ 88	06/14/2018		D ⁽¹⁾	5,194	⁽³⁾ 06/19/2025	Common Stock,	5,194

