

DIAMOND HILL INVESTMENT GROUP INC

Form 8-K

August 10, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): August 10, 2006

Diamond Hill Investment Group, Inc.

(Exact name of registrant as specified in its charter)

Ohio

000-24498

65-0190407

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer Identification No.)

325 John H. McConnell Blvd, Suite 200, Columbus,
Ohio

43215

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (614) 255-3333

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 1 Registrant's Business and Operations

Item 1.01 Entry into a Material Definitive Agreement

On August 10, 2006, Diamond Hill Investment Group, Inc. (the Company) entered into a new employment agreement with its President and CEO, R. H. Dillon. The new employment agreement is attached to this Form 8-K as Exhibit 10.1 and is incorporated herein by this reference.

Section 9 Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

(a) - (c) Not applicable.

(d) Exhibits.

| Exhibit No. | Description |
|-------------|---|
| 10.1 | Employment Agreement between Diamond Hill Investment Group, Inc. and R. H. Dillon dated August 10, 2006 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND HILL INVESTMENT GROUP, INC.

By: /s/ James F. Laird, Jr.

James F. Laird, Jr.
Chief Financial Officer and Treasurer
and Secretary

Date: August 10, 2006