

UNITED BANKSHARES INC/WV

Form 8-K

January 27, 2005

**Table of Contents**

---

---

**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

---

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported):  
**June 9, 2004**

---

**United Bankshares, Inc.**

---

(Exact name of registrant as specified in its charter)

**West Virginia**

---

(State or other jurisdiction of  
incorporation or organization)

**No. 0-13322**

---

(Commission File Number)

**55-0641179**

---

(I.R.S. Employer  
Identification No.)

**300 United Center  
500 Virginia Street, East  
Charleston, West Virginia 25301**

---

(Address of Principal Executive Offices)  
**(304) 424-8800**

---

(Registrant's telephone number, including area code)  
**Not Applicable**

---

(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
- 
- 
-

**TABLE OF CONTENTS**

Item 8.01. Other Events

Item 9.01. Financial Statements and Exhibits

SIGNATURES

EX-99.1

---

**Table of Contents**

**Item 8.01. Other Events**

As previously disclosed, on June 9, 2004, United Bankshares, Inc. ( United ) announced that it had entered into a definitive agreement to sell its wholly-owned mortgage banking subsidiary, George Mason Mortgage, LLC ( Mason Mortgage ) to Cardinal Financial Corporation ( Cardinal ) of McLean, Virginia.

On July 7, 2004, United consummated the sale of Mason Mortgage to Cardinal. In the transaction, United received an amount equivalent to Mason Mortgage s net worth plus cash of \$17 million in exchange for all of the outstanding membership interests in Mason Mortgage. United recognized a pre-tax gain of \$17 million on the sale during the third quarter of 2004.

To reflect the sale of Mason Mortgage as discontinued operations, United is filing restated audited annual financial statements including supplemental data, Management s Discussion and Analysis of Financial Condition and Results of Operations (MD&A) and applicable industry guide information for the year ended December 31, 2003 which are attached as Exhibit 99.1 to this report.

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits

99.1 Attached hereto is the following restated financial information related to the discontinued operations of Mason Mortgage for the year ended December 31, 2003:  
Basis of Presentation

Selected Financial Data

Management s Discussion and Analysis of Financial Condition and Results of Operations (MD&A)

Quantitative and Qualitative Disclosures about Market Risk

Audited Financial Statements and Supplementary Data

Consent of Independent Registered Public Accounting Firm

---

**Table of Contents**

**SIGNATURES**

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED BANKSHARES, INC.

Date: January 27, 2005

By: /s/ Steven E. Wilson  
Steven E. Wilson, Executive Vice  
President, Treasurer, Secretary and Chief  
Financial Officer