

UNITED PARCEL SERVICE INC
 Form 424B2
 June 20, 2001

1

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 43
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated January 29, 2001)

Trade Date: 06/18/01
 Issue Date: 06/21/01

The date of this Pricing Supplement is June 20, 2001

| CUSIP or Common Code ----- | Principal Amount ----- | Interest Rate ----- | Maturity Date ----- |
|--|---------------------------------------|--|--|
| 91131UBU7 | \$5,448,000.00 | 5.75% | 12/15/08 |
| Interest Payment Frequency (begin date) ----- 7/15/01 monthly | Survivor's Option ----- Yes | Subject to Redemption ----- Yes | Dates and terms of red (including the redempt ----- 100% 06/15/0 semi-annually there |
| Proceeds to UPS ----- | Discounts and Commissions ----- | Reallowance ----- | Dealer ----- |
| \$5,381,534.40 | \$66,465.60 | \$2.00 | ABN AMRO Financial Services, Inc. |