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PERLMUTT Form 4 January 11, 2	ER ROBERT E)									
									OMB APPROVAL		
Washington, D.C. 20549							COMMISSION	OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or				GES IN I SECUR		Expires: January 31, 2005 Estimated average burden hours per response 0.5					
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type R	Responses)										
PERLMUTTER ROBERT D Symbol				r Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
				n Lodging Trust [CLDT]				(Check all applicable)			
			f Earliest Transaction Day/Year) 1011				_X_Director10% Owner Officer (give titleOther (specify below)below)				
			endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
PALM BEA	CH, FL 33480							Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution any		3. Transactio Code (Instr. 8) Code V	(Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Shares (1)	01/10/2011			A	1,513	A	\$ 17.31	9,013	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title o Derivativ Security (Instr. 3)	ve Conversion or Exercise	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8					Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(Inst 4, an	r. 3, id 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(IIISU

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
PERLMUTTER ROBERT D 50 COCOANUT ROW, SUITE 216 PALM BEACH, FL 33480	Х							
Signatures								
/s/ Dennis M. Craven, As Attorney-in-Fact		01/11/201	1					
**Signature of Reporting Person		Date						
Explanation of Responses:								

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents a grant of 1,513 common shares to the reporting person on January 10, 2011 as payment for serving on the board of trustees of Chatham Lodging Trust (the "Company") in 2010. The share grant comprises the share-based portion of the Company's previously

(1) Channan Eodging Trust (the Company) in 2010. The share grant comprises the share-based portion of the Company's previously disclosed annual compensation to its trustees for fiscal year 2010. Per-share value is the average of the closing prices for the Company's common shares on the New York Stock Exchange for the last ten trading days of 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.