

PHALEN MIRIAM GRINBERG

Form 4

March 31, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PHALEN MIRIAM GRINBERG

(Last) (First) (Middle)

C/O MOVADO GROUP, INC., 650
FROM ROAD

(Street)

PARAMUS, NJ 07652

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
MOVADO GROUP INC [MOV]

3. Date of Earliest Transaction
(Month/Day/Year)
03/30/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	Price			
Common Stock	03/30/2005		M		9,376	\$ 4.97	25,915	I	By spouse
Common Stock	03/30/2005		S		9,376	\$ 18.75	16,539	I	By spouse
Common Stock	03/30/2005		M		20,000	\$ 4.25	36,539	I	By spouse
Common Stock	03/30/2005		S		20,000	\$ 18.75	16,539	I	By spouse
Common Stock	03/30/2005		M		9,376	\$ 6.53	25,915	I	By spouse

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Common Stock	03/30/2005		S	9,376	D	\$ 18.75	16,539	I	By spouse
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Class A Common Stock	<u>(1)</u>	03/30/2005		S	1,121	<u>(2)</u> <u>(3)</u>	Common Stock 1,121
Class A Common Stock	<u>(1)</u>	03/30/2005		S	200	<u>(2)</u> <u>(3)</u>	Common Stock 200
Class A Common Stock	<u>(1)</u>	03/30/2005		S	1,000	<u>(2)</u> <u>(3)</u>	Common Stock 1,000
Class A Common Stock	<u>(1)</u>	03/30/2005		S	400	<u>(2)</u> <u>(3)</u>	Common Stock 400
Class A Common Stock	<u>(1)</u>	03/30/2005		S	600	<u>(2)</u> <u>(3)</u>	Common Stock 600
Class A Common Stock	<u>(1)</u>	03/30/2005		S	600	<u>(2)</u> <u>(3)</u>	Common Stock 600
Class A Common Stock	<u>(1)</u>	03/30/2005		S	1,700	<u>(2)</u> <u>(3)</u>	Common Stock 1,700
Class A Common Stock	<u>(1)</u>	03/30/2005		S	579	<u>(2)</u> <u>(3)</u>	Common Stock 579

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Employee Stock Option	\$ 4.97	03/30/2005	M	9,376	02/06/2001	02/06/2006	Common Stock	9,376
Employee Stock Option	\$ 4.25	03/30/2005	M	20,000	05/17/2004	05/17/2010	Common Stock	20,000
Employee Stock Option	\$ 6.53	03/30/2005	M	9,376	03/25/2002	03/25/2007	Common Stock	9,376
Class A Common Stock	(1)				(2)	(3)	Common Stock	37,107
Class A Common Stock	(1)				(2)	(3)	Common Stock	37,065

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PHALEN MIRIAM GRINBERG C/O MOVADO GROUP, INC. 650 FROM ROAD PARAMUS, NJ 07652			X	

Signatures

/s/ Miriam G.
Phalen

03/30/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1 for 1

(2) Immediately

(3) Not Applicable

(4) The reporting person also has an indirect pecuniary interest in an additional 509,990 shares of Class A Common Stock, of which (i) 184,356 are owned by a trust and 287,634 are owned by another trust, for both of which trusts the reporting person is the beneficiary and (ii) 38,000 are owned by CAP I Partners, L.P. in which the reporting person is a limited partner. The reporting person disclaims beneficial ownership of the shares held by CAP I Partners, L.P., except to the extent of her pecuniary interest therein.

(5) By Adrian Phalen Trust

(6) By Nathan Phalen Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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