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COOPER THOMAS PAUL

Form 3

December 14, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

 COOPER THOMAS PAUL

(Last)

(First)

(Middle)

(Month/Day/Year)

12/14/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

GULFSTREAM INTERNATIONAL GROUP INC [GIA]

C/O GULFSTREAM INTERNATIONAL GROUP, INC.. 3201 GRIFFIN ROAD.

Statement

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

4TH FLOOR

(Street)

10% Owner Director _X__ Officer Other (give title below) (specify below) Sr. VP, Legal Affairs & Secy

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

FORT LAUDERDALE. FLÂ 33312

(City) (State)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

5. 4. Ownership Conversion or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	01/26/2007(1)	01/26/2017	Common Stock	10,000	\$ 5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
COOPER THOMAS PAUL C/O GULFSTREAM INTERNATIONAL GROUP,						
INC.	Â	Â	Sr. VP, Legal Affairs & Secy	Â		
3201 GRIFFIN ROAD, 4TH FLOOR						
FORT LAUDERDALE, FL 33312						

Deletionship

Signatures

/s/ Robert M. Brown, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 20% vested in January 2007; 20% will vest in January 2008; 20% will vest in January 2009; 20% will vest in January 2010; and the remainder will vest in January 2011.

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Remarks:

See Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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